



TO: Chief Executive Officers, Tertiary Education Organisations
New Zealand Diploma in Business Liaisons

ATTENTION: New Zealand Diploma in Business Programme Managers
Heads of Business and related departments
Lecturers of NZDipBus papers
Local Business Advisory Committees

New Zealand Diploma in Business: Request for feedback on reviewed Accounting and Finance prescriptions

This tertiary circular:

- informs Tertiary Education Organisations (TEOs) and other interested parties of the review of prescriptions:
 - 400 *Accounting Principles*
 - 501 *Accounting Practices*
 - 601 *Financial Accounting*
 - 602 *Management Accounting*
 - 603 *Business Finance*
 - 606 *Taxation*.
- provides website links to the six review drafts and their rationale documents
- requests feedback on the six drafts by **Monday 16 July 2012** (refer to the NZQA website link below for feedback forms)
- requests feedback on the future of 605 *Internal Auditing*.

NZQA invites consultation on the resulting drafts and would appreciate your forwarding this circular to people in your Accounting and Finance networks (academic, industry and professional) and encouraging them to make a response.

Website link to consultation documents

The reviewed prescription drafts, rationale documents and feedback forms are available from the NZQA website on the [Accounting and Finance consultation page](#).

Background to the prescription review

The New Zealand Diploma in Business (NZDipBus) is a nationally recognised qualification that allows students to gain a broad range of general business skills and knowledge. It leads to careers in a range of areas including accountancy, banking, management, marketing and tourism.

NZQA is committed to ensuring fit-for-purpose prescriptions are available to TEOs against which to assess the learning of aspiring NZDipBus graduates. All NZDipBus prescriptions are progressively undergoing a limited, technical review in an effort to ensure suitability.

Prescriptions 400, 501, 601, 602, 603 and 606

On 27 and 28 March 2012, seven panellists met with NZQA staff to review the Accounting and Finance prescriptions and produce reviewed prescription drafts for consultation.

The panellists were:

Name	Organisation
Rosita Thomas	Whitireia New Zealand
Adam Hollingworth	Christchurch Polytechnic Institute of Technology
Elaine Higgs	Foodstuffs SI Ltd
Ruth McIntosh	Open Polytechnic
Elizabeth Rainsbury	Unitec and NZ Institute of Chartered Accountants
Viv Simpson	Ex Open Polytechnic
Marilyn Rossiter	Universal College of Learning - UCOL

605 Internal Auditing

This prescription was not reviewed. The Accounting and Finance review panel has recommended that the prescription be expired due to the low uptake over the last four years.

The usage figures for 2008 to 2012 are provided below:

No. of results	2008	2009	2010	2011	2012
Polytechnic	34	26	31	8	-
PTE	-	-	-	5	24

Feedback is requested on the future of this prescription, using the relevant question in the prescription review feedback form.

Feedback on the draft prescriptions

Please send all feedback on the forms provided in the link above by **Monday 16 July 2012** to:

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Tertiary Assessment and Moderation
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Phone: 04 463 4335
Fax: 04 463 3114

Linda Glogau
Manager
Qualifications Development and Tertiary Moderation