Last date for assessment: 31 December 2013

PRESCRIPTION: 644 BUYER BEHAVIOUR AND COMMUNICATION STRATEGIES

This prescription replaces prescription 244 Buyer Behaviour and Communication Strategies

#### **ELECTIVE PRESCRIPTION**

LEVEL 6
CREDIT 20
VERSION 1
INTRODUCED 2007

AIM Students will understand buyer behaviour and develop

appropriate marketing communication strategies to reach

consumer and organisation markets.

**PREREQUISITES** Recommended 541 Fundamentals in Marketing and 560

Business Communication. It may be also helpful if students are concurrently studying or have already achieved credits for 642

Marketing Research.

#### ASSESSMENT WEIGHTINGS

Learning outcomes	Assessment weighting %
1. Students will examine the buyer decision making process, and its implications for marketing strategies for consumers and organisations.	20
2. Students will select and justify target market(s), and apply a positioning strategy to chosen market(s).	25
3. Students will develop appropriate communication strategies to achieve the desired market position.	55
TOTAL	100

All learning outcomes must be evidenced: a 10% aggregate variance is allowed.

## **ASSESSMENT NOTES**

- 1. Assessment materials should reflect relevant and current legislation, standards, regulations and acknowledged good industry/business practices.
- 2. Specific markets may include mass markets.

- 3. It is recommended that assessors keep the marketing research notes simple.
- 4. Learning outcome two: In-depth coverage of the marketing mix is not required for the assessment. Students are required to demonstrate how the development of a broad marketing mix can be integrated to achieve and/or maintain the desired positioning. Positioning strategies should be aligned with organisational objectives.

## LEARNING OUTCOME ONE

Students will examine the buyer decision making process, and its implications for marketing strategies for consumers and organisations.

## Key elements

- a) Buyer decision making process:
  - consumer markets
  - organisational markets
  - level of involvement:
    - o habitual
    - o limited
    - o extended.
- b) Influences on the buyer decision making process:
  - at least three internal influences
  - at least three external influences.
- c) Implications for marketing strategies.

## LEARNING OUTCOME TWO

Students will select and justify target market(s) and apply a positioning strategy to chosen market(s).

#### Key elements

- a) Benefits and limitations of segmentation.
- b) Appropriate bases of segmentation.
- c) Profile(s) of chosen target market(s).
- d) Positioning strategy:
  - perceptual mapping
  - positioning approach
  - positioning statement.
- e) Development of a broad marketing mix.

# LEARNING OUTCOME THREE

Students will develop and evaluate communication options, and recommend and justify communication strategies to achieve the desired market position.

#### Key elements

- a) Measurable communications objectives aligned with organisational objectives.
- b) Communication options at least three of:
  - print
  - electronic
  - public relations
  - sales promotion
  - personal selling
  - · word of mouth
  - other.
- c) Recommended media.
- d) Statement of creative strategy.
- e) Product related communication eg the company brand or logo.
- f) Cost analysis of chosen communication options and product related communication.
- g) Integrated marketing communication schedule:
  - itemised budget
  - actions
  - timeline.