

Achievement Standard

Subject Reference Commerce 1.1

Title Demonstrate understanding of an organisation's financial decision-making

Level 1 **Credits** 5 **Assessment** Internal

Subfield Business Operations and Development

Domain Business Studies

Status Approved **Status date** December 2023

Planned review date December 2028 **Date version published** December 2023

Purpose Statement

Students are able to demonstrate understanding of an organisation's financial decision-making.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Demonstrate understanding of an organisation's financial decision-making 	<ul style="list-style-type: none"> Examine an organisation's financial decision-making 	<ul style="list-style-type: none"> Evaluate an organisation's financial decision-making

Explanatory Notes

- 1 *Demonstrate understanding of an organisation's financial decision-making* involves:
- describing options available for an organisation to address a need, issue, or opportunity
 - describing a decision using supporting information from a financial tool
 - describing how the decision addresses the need, issue, or opportunity.

Examine an organisation's financial decision-making involves:

- explaining how stakeholder perspectives informed the decision-making
- explaining possible consequences of the decision for the organisation and stakeholders.

Evaluate an organisation's financial decision-making involves:

- analysing how the decision integrates stakeholder perspectives and responds to possible consequences.

2 As part of the evidence provided, students must include discussion of pūtake in the context of the organisation's financial decision-making.

3 An *organisation* is a group of people who work together with a particular purpose.

Examples include:

- whānau, hapū, or iwi
- clubs
- charities
- businesses.

4 *Financial tools* are tools that are used by an organisation for financial management.

Examples include:

- a price/feature comparison chart
- a SWOT analysis
- a budget
- a cost-benefit analysis
- an online calculator or form (for example, in considering finance options).

5 *Stakeholders* are people or groups with a shared interest in an organisation.

Examples include:

- employees
- suppliers
- whānau, hapū, or iwi.

6 Refer to the NCEA [glossary](#) for Māori, Pacific, and further subject-specific terms and concepts.

7 This achievement standard is derived from the Social Sciences Learning Area at Level 6 of *The New Zealand Curriculum*: Learning Media, Ministry of Education, 2007.

Replacement Information

This achievement standard and AS92029-AS92031 replaced AS90837-AS90842 and AS90976-AS90988.

Quality Assurance

- 1 Schools and institutions must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Schools and institutions with consent to assess must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference 0233
