

Title	Identify and explain legal structures, tax obligations, and income distribution for Māori incorporated entities		
Level	4	Credits	5

Purpose	People credited with this unit standard are, for Māori incorporated entities, able to identify and explain: legal structures, tax obligations, and income distribution methods.
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Classification	Māori Business and Management > Finance - Māori
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Available grade	Achieved
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Guidance Information

- 1 *Māori incorporated entities* are organisations whose kaupapa are whānau, hapū, iwi, and/or hapori Māori-based. Modern-day examples include, but are not limited to: iwi/hapū/whānau/marae trusts, service providers (hauora and/or social services), Māori charitable trusts, Ahu Whenua Trusts, Asset Holding Companies, Iwi Authorities, District Māori Councils, Māori Wardens, Māori Women's Welfare League, marae trusts, New Zealand Māori Council, post-settlement governance entities, rūnanga, iwi committees, trust boards, urban Māori authorities, incorporated partnerships.
- 2 Legislation relevant to this unit standard includes: Charitable Trust Act 1957, Commerce Act 1986, Companies Act 1993, Consumer Guarantees Act 1993, Contract and Commercial Law (Electronic Transactions) Regulations 2017, Fair Trading Act 1986, Financial Advisers Act 2008, Financial Markets Conduct Act 2013, Financial Service Providers (Registration and Dispute Resolution) Act 2008, Financial Reporting Act 2013, Financial Transactions Reporting (Prescribed Amount) Regulations 2010, Goods and Services Tax Act 1985, Income Tax Act 2007, KiwiSaver Act 2006, Privacy Act 2020, Tax Administration Act 1994, Trustee Act 1956, Trustee Amendment Act 1988, Limited Partnership Act 2008.
- 3 Resource support includes:
Inland Revenue website – <http://www.ird.govt.nz/>, including their webpages on koha (<https://www.ird.govt.nz/income-tax/income-tax-for-businesses-and-organisations/types-of-business-income/donations-koha>).
Government's Business website – <https://www.business.govt.nz/tax-and-accounting/tax-time-tips/keeping-tax-records/>.

Outcomes and performance criteria

Outcome 1

Identify and explain legal structures for Māori incorporated entities.

Range evidence of three distinct entities is required.

Performance criteria

- 1.1 Legal structures are identified and explained in terms of taxation and income distribution.
- 1.2 Legal structures are identified and explained in terms of record keeping, reporting obligations and register.
- 1.3 Procedures for registering the entities to meet the legal requirements of the proposed operating structure are determined.

Outcome 2

Identify and explain tax obligations for Māori incorporated entities.

Performance criteria

- 2.1 Taxable obligations are explained in terms of relevance for the entities.

Range may include but is not limited to – GST, fringe benefit tax, PAYE, income tax, withholding tax, provisional tax, deductibility; evidence of three distinct entities is required.
- 2.2 Taxable obligations of customary activities including koha are identified and explained in terms of their effects.

Range effects on entities, people, resources.

Outcome 3

Identify and explain income distribution methods for Māori incorporated entities.

Performance criteria

- 3.1 Income distribution methods for entities are identified and explained.

Range may include but is not limited to – dividends, resource allocation, education grants, kaumātua grants, donations to Māori authorities, interest payments, employment, charitable purposes.
- 3.2 Aspects associated with income distribution from entities are identified and explained.

Planned review date	31 December 2026
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	25 January 1995	31 December 2012
Revision	2	7 September 1999	31 December 2012
Revision	3	22 October 2002	31 December 2012
Review	4	25 July 2003	31 December 2012
Review	5	9 December 2010	31 December 2017
Rollover and Revision	6	20 August 2015	31 December 2019
Review	7	20 April 2017	31 December 2023
Review	8	25 March 2021	N/A

Consent and Moderation Requirements (CMR) reference	0113
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact NZQA Māori Qualifications Services mqs@nzqa.govt.nz if you wish to suggest changes to the content of this unit standard.