

Achievement Standard

Subject Reference	Economics 1.6		
Title	Demonstrate understanding of the interdependence of sectors of the New Zealand economy		
Level	1	Credits	3
		Assessment	Internal
Subfield	Economic Theory and Practice		
Domain	Economics		
Status	Registered	Status date	9 December 2010
Planned review date	31 December 2014	Date version published	9 December 2010

This achievement standard involves demonstrating understanding of the interdependence of sectors of the New Zealand economy.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Demonstrate understanding of the interdependence of sectors of the New Zealand economy. 	<ul style="list-style-type: none"> Demonstrate in-depth understanding of the interdependence of sectors of the New Zealand economy. 	<ul style="list-style-type: none"> Demonstrate comprehensive understanding of the interdependence of sectors of the New Zealand economy.

Explanatory Notes

1 This achievement standard is derived from the second Level 6 Economics achievement objective of the Social Sciences learning area in *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007, and is related to material in the *Teaching and Learning Guide for Economics*, Ministry of Education, 2010 at <http://seniorsecondary.tki.org.nz/>.

2 Definitions:
Interdependence refers to the two-way relationships that exist between different sectors.

Sectors of the New Zealand economy refer to the household, producer (primary, secondary and tertiary), financial, government, and overseas sectors.

- 3 *Demonstrate understanding* would typically involve:
- identifying, defining or describing sectors and flows
 - providing an explanation of how or why sectors are interdependent
 - providing an explanation of the impact of an event on a sector and/or the flow-on effects to other sectors
 - constructing an economic model (e.g. to show interdependence, the effect of an event on a sector, or flow-on effects to other sectors).

Demonstrate in-depth understanding would typically involve:

- providing a detailed explanation of how or why sectors are interdependent, using an economic model
- providing a detailed explanation of the impact of an event on a sector and/or the flow-on effects to other sectors, using an economic model.

Demonstrate comprehensive understanding would typically involve:

- providing a detailed explanation of how or why sectors are interdependent, using an economic model
- linking detailed explanations of the impact of an event on a sector with detailed explanations of the flow-on effects to other sectors, using an economic model.

- 4 Further clarification of the knowledge, concepts and skills relevant to this standard can be found in the Assessment section of the *Teaching and Learning Guide for Economics*.

- 5 Conditions of Assessment related to this achievement standard can be found at www.tki.org.nz/e/community/ncea/conditions-assessment.php.

Replacement Information

This achievement standard replaced AS90199.

Quality Assurance

- 1 Providers and Industry Training Organisations must be accredited by NZQA before they can register credits from assessment against achievement standards.
- 2 Accredited providers and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Accreditation and Moderation Action Plan (AMAP) reference

0233