

Achievement Standard

Subject Reference Economics 2.6

Title Analyse how government policies and contemporary economic issues interact

Level 2 **Credits** 6 **Assessment** Internal

Subfield Economic Theory and Practice

Domain Economics

Status Registered **Status date** 17 November 2011

Planned review date 31 December 2019 **Date version published** 20 November 2014

This achievement standard involves analysing how government policies and contemporary economic issues interact.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Analyse how government policies and contemporary economic issues interact. 	<ul style="list-style-type: none"> Analyse in depth how government policies and contemporary economic issues interact. 	<ul style="list-style-type: none"> Analyse comprehensively how government policies and contemporary economic issues interact.

Explanatory Notes

- 1 This achievement standard is derived from the second Level 7 Economics achievement objective of the Social Sciences learning area in *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007 and is related to the material in the *Teaching and Learning Guide for Economics*, Ministry of Education, 2010 at <http://seniorsecondary.tki.org.nz>.

Further clarification of the knowledge, concepts and skills relevant to this achievement standard can be found in the *Teaching and Learning Guide*.

This standard is also derived from Te Marautanga o Aotearoa. For details of Te Marautanga o Aotearoa achievement objectives to which this standard relates, see the [Papa Whakaako](#) for the relevant learning area.

- 2 *Analyse* involves:
- identifying, stating or describing government policies that achieve specific policy objectives relating to one contemporary economic issue
 - providing an explanation of the direct impact of government policies on one

contemporary economic issue using an economic model(s)

- providing an explanation of the flow-on effects of government policies on two other contemporary economic issues using an economic model(s).

Analyse in depth involves:

- providing a detailed explanation of the direct impact of government policies on one contemporary economic issue using an economic model(s)
- providing a detailed explanation of the flow-on effects of government policies on two other contemporary economic issues using an economic model(s).

Analyse comprehensively involves:

- justifying a combination of government policies that achieves specific policy objectives relating to one contemporary economic issue and minimises any negative flow-on effects on two other contemporary economic issues
- integrating changes shown on economic models into detailed explanations of direct impacts and flow-on effects of government policies.

3 *Government policy* is selected from:

- monetary policies
- fiscal policies
- regulation/deregulation policies
- free trade and protection policies.

4 *Contemporary economic issues* refer to issues such as inflation, international trade, economic growth, unemployment or another issue of special interest involving the allocation of scarce resources.

5 Conditions of Assessment related to this achievement standard can be found at <http://ncea.tki.org.nz/Resources-for-Internally-Assessed-Achievement-Standards>.

Replacement Information

This achievement standard replaced AS90798.

Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233