

SUPERVISOR'S USE ONLY

3

91408



Draw a cross through the box (☒) if you have NOT written in this booklet

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Mana Tohu Mātauranga o Aotearoa
New Zealand Qualifications Authority

Level 3 Accounting 2023

91408 Demonstrate understanding of management accounting to inform decision-making

Credits: Four

| Achievement | Achievement with Merit | Achievement with Excellence |
|---|--|---|
| Demonstrate understanding of management accounting to inform decision-making. | Demonstrate in-depth understanding of management accounting to inform decision-making. | Demonstrate comprehensive understanding of management accounting to inform decision-making. |

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

You should attempt ALL parts of the question in this booklet.

Pull out Resource Booklet 91408R from the centre of this booklet.

Show your working for all calculations.

If you need more room for any answer, use the extra space provided at the back of this booklet.

Check that this booklet has pages 2–8 in the correct order and that none of these pages is blank.

Do not write in any cross-hatched area (DO NOT WRITE). This area will be cut off when the booklet is marked.

YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.

Refer to Resources B and C when answering part (f).

- (f) (i) Complete the cash budget for *Tauika* for the three months ended 31 January 2024. The fishing trip figures and drawings have been provided for you. Annual fixed costs (cash) are paid monthly.
- (ii) Calculate the total receipts, total payments, and cash surplus or deficit for each month.

***Tauika* Cash budget for the three months ended 31 January 2024**

| | November | December | January |
|------------------------------|----------|----------|---------|
| Estimated receipts | | | |
| Fishing | 53 080 | 28 080 | 26 160 |
| Diving | | | |
| Total estimated receipts | | | |
| Estimated payments | | | |
| Variable expenses fishing | 11 000 | 27 000 | 11 000 |
| Variable expenses – diving | | | |
| Fixed costs (cash) – fishing | 4 250 | 4 250 | 4 250 |
| Fixed costs (cash) – diving | | | |
| Drawings | 8 000 | 8 000 | 8 000 |
| Total estimated payments | | | |
| Cash surplus (deficit) | | | |

- (g) Make a recommendation to Manu about whether he should go into partnership with Pania and add dive tours to *Tauika's* fishing trip offering. Consider the immediate and long-term impact of adding dive tours to *Tauika's* fishing trips in your recommendation.

Your answer should include:

- detailed financial and non-financial information provided in this assessment and the resource booklet
- additional calculations and/or non-financial information necessary to support your recommendation
- a conclusion justifying your recommendation.

You may make any reasonable assumptions in the context of *Tauika*.

Use the table on page 5 to provide additional calculations and plan your answer. This may be used for marking purposes. Start your answer on page 6.

| PLANNING | |
|--------------------------|------------------------------|
| Financial considerations | Non-financial considerations |
| | |

