

Title	Demonstrate knowledge of personal financial saving and investment options for given scenario(s)		
Level	1	Credits	3

Purpose	People credited with this unit standard are able to demonstrate knowledge of personal financial savings and investment options for given scenario(s).
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Classification	Core Generic > Financial Capability
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Available grade	Achieved, Merit, and Excellence
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Criteria for Merit	<i>Detailed knowledge</i> includes explanation of the reasons for choosing the savings and investment options and making links to the suitability of those options in terms of improving future financial outcomes for the given scenario(s).
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Criteria for Excellence	<i>Comprehensive knowledge</i> includes justification for the savings and investment options chosen and making links to the suitability of those options in terms of improving future financial outcomes for the given scenario(s).
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Guidance Information

- 1 This unit standard can be awarded with *Achieved*, *Merit*, or *Excellence*. For the *Achieved* grade to be awarded, the outcome must be achieved as specified in the outcome statement. For *Merit* or *Excellence* to be awarded, the candidate must meet the *Merit* or *Excellence* criteria specified above.
- 2 Assessment may be based on a case study or simulation, but where the candidate's real situation is used, every care must be taken to protect privacy, and the provisions of the Privacy Act 2020 will apply.
- 3 Definitions
Investment means holding long-term, non-cash growth assets with the aim of capital gain and/or income.
Investment options may include but are not limited to – savings accounts, term deposits, bonds,
Saving is for a purpose or goal and may include saving for consumables and/or investment opportunities, shares, property, managed funds/KiwiSaver, commodities, currency, derivatives, other alternatives, business ownership.

4 References

KiwiSaver – <https://www.kiwisaver.govt.nz/>;
 Fin Cap - <https://www.fincap.org.nz/>;
 Ministry of Social Development - <https://www.msd.govt.nz/>;
 Money Hub – <https://www.moneyhub.co.nz/>;
 Financial Services Council of New Zealand - <https://fsc.org.nz/>;
 Inland Revenue – <https://www.ird.govt.nz/kiwisaver>;
 Sorted: Your Independent Money Guide – <https://www.sorted.org.nz/>;
 New Zealand Stock Exchange - <https://www.nzx.com/>;
 New Zealand Now - <https://www.newzealandnow.govt.nz/investing-in-nz/investment-options>;
 Financial Markets Authority - <https://www.fma.govt.nz/investors/investment-understanding-the-basics/>.

Outcomes and evidence requirements

Outcome 1

Demonstrate knowledge of personal financial saving and investment options for given scenario(s).

Performance criteria

1.1 Saving and investment options are described in terms of risk, reward and length of time.

Range one saving and three investment options

1.2 Saving and investment options that will improve future financial outcomes for given scenario(s) are chosen and explained.

Range three different options including KiwiSaver.

Planned review date	31 December 2025
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	12 December 2013	31 December 2018
Revision	2	21 May 2015	31 December 2018
Review	3	21 July 2016	31 December 2022
Review	4	31 December 2020	

Consent and Moderation Requirements (CMR) reference	0226
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This CMR can be accessed at <https://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact NZQA National Qualifications Services nqs@nzqa.govt.nz if you wish to suggest changes to the content of this unit standard.

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