

External Assessment Evidence Gathering Template



Learner Name		NSN		Grade	
Subject	Accounting				
Standard Number	91404	Level	3	Version	2
Standard Title	Demonstrate understanding of accounting concepts for a New Zealand reporting entity				
Purpose of this document	This Assessment Template is a resource for secondary teachers to support the recording of evidence against the requirements of an externally assessed Achievement Standard. It incorporates the assessment requirements of the Achievement Standard, and evidence statements that support the award of a derived grade. Assessment Templates are not a replacement for external examinations.				
Sufficiency statement	Multiple forms of evidence provided by a student may be recorded on the Template under each Grade. The final recommended Grade must be recorded on the cover page.				

Achievement	Achievement with Merit	Achievement with Excellence
Demonstrate understanding of accounting concepts for a New Zealand reporting entity.	Demonstrate in-depth understanding of accounting concepts for a New Zealand reporting entity.	Demonstrate comprehensive understanding of accounting concepts for a New Zealand reporting entity.
<p>Key requirements for Achievement:</p> <ul style="list-style-type: none"> • The student applies accounting concepts to the entity so that its stakeholders can make decisions. • The student's responses are contextualised to the resource material. • The student uses appropriate accounting terminology at curriculum level 8. • The student demonstrates a familiarity with the definitions, concepts and language of the standard and The NZ Framework. • The student demonstrates an understanding of the difference between the characteristics and recognition criteria of financial elements. • The student recognises that users of financial statements need to know the policies or assumptions that have been adopted in their preparation for understandability or comparability purposes. • The student demonstrates understanding that the benefit of preparing a financial report must outweigh the cost of doing so. • The student shows an understanding that NZ GAAP represents the rules for the preparation of general purpose financial statements. 	<p>Key requirements for Merit:</p> <ul style="list-style-type: none"> • The student explains how the accounting concepts are applied to the entity so that its stakeholders can make decisions. • The student's responses are contextualised to the resource material. • The student uses appropriate accounting terminology at curriculum level 8. • The student demonstrates understanding of the definitions, concepts and language of the standard and The NZ Framework. • The student makes connections between their knowledge of accounting concepts and the financial information needs of the stakeholder referred to in the resource material. • The student explains how financial statements comply with NZ GAAP and International Financial Reporting Standards. • The student accurately applies recognition criteria for financial elements in responses. 	<p>Key requirements for Excellence:</p> <ul style="list-style-type: none"> • The student justifies the application of accounting concepts to the entity so that its stakeholders can make decisions. • The student provides evidence of insight and familiarity with the "look, feel and content" of annual reports. • The student provides clear and in-depth written responses using appropriate accounting terminology and language in context. • The student provides comprehensive answers to questions, applying conceptual knowledge to the context of each question. • The student demonstrates understanding of statutory reporting requirements and the need to comply with NZ GAAP and International Reporting Standards.

- The student constructs descriptions of the purpose of financial statements and their usefulness to a range of stakeholders.

Achievement	Achievement with Merit	Achievement with Excellence
Assessment Date/s:	Assessment Date/s:	Assessment Date/s:
Evidence provided by the student: <i>state type of assessment, nature of the evidence – e.g. text used, responses to questions</i>	Evidence provided by the student: <i>state type of assessment, nature of the evidence – e.g. text used, responses to questions.</i>	Evidence provided by the student: <i>state type of assessment, nature of the evidence – e.g. text used, responses to questions.</i>