

External Assessment Evidence Gathering Template



Learner Name		NSN		Grade	
Subject	Economics				
Standard Number	91399	Level	3	Version	2
Standard Title	Demonstrate understanding of the efficiency of market equilibrium				
Purpose of this document	This Assessment Template is a resource for secondary teachers to support the recording of evidence against the requirements of an externally assessed Achievement Standard. It incorporates the assessment requirements of the Achievement Standard, and evidence statements that support the award of a derived grade. Assessment Templates are not a replacement for external examinations.				
Sufficiency statement	Multiple forms of evidence provided by a student may be recorded on the Template under each Grade. The final recommended Grade must be recorded on the cover page.				

Achievement	Achievement with Merit	Achievement with Excellence
<p>Demonstrate understanding of the efficiency of market equilibrium.</p>	<p>Demonstrate in-depth understanding of the efficiency of market equilibrium.</p>	<p>Demonstrate comprehensive understanding of the efficiency of market equilibrium.</p>
<p>Key requirements for Achievement:</p> <ul style="list-style-type: none"> • Using a supply and demand model to explain how market forces lead to changes in market equilibrium. • Using a supply and demand model to illustrate how events impact on Consumer Surplus, Producer Surplus, Allocative Efficiency. • Using a supply and demand model to explain (give a reason for) changes in Consumer Surplus, Producer Surplus, Allocative Efficiency (and where appropriate, Government). 	<p>Key requirements for Merit:</p> <ul style="list-style-type: none"> • Using a supply and demand model to explain in detail how market forces lead to changes in market equilibrium. • Using a supply and demand model to support detailed explanations of changes in Consumer Surplus, Producer Surplus, Allocative Efficiency (and where appropriate, Government). • Providing detailed explanations that give more than one reason for, or uses flow-on effects to link, the main cause to the main result. 	<p>Key requirements for Excellence:</p> <ul style="list-style-type: none"> • Integrating an economic model when comparing and / or contrasting the different impacts on participants (i.e. consumer, producer, and, where appropriate, government) in that market.

Achievement	Achievement with Merit	Achievement with Excellence
Assessment Date/s:	Assessment Date/s:	Assessment Date/s:
Evidence provided by the student: <i>state type of assessment, nature of the evidence – e.g. text used, responses to questions</i>	Evidence provided by the student: <i>state type of assessment, nature of the evidence – e.g. text used, responses to questions.</i>	Evidence provided by the student: <i>state type of assessment, nature of the evidence – e.g. text used, responses to questions.</i>