Scholarship 2018
Accounting

9.30 a.m. Tuesday 27 November 2018

RESOURCE BOOKLET

Refer to this booklet to answer Question Four for Scholarship Accounting.

Check that this booklet has pages 2–9 in the correct order and that none of these pages is blank.

YOU MAY KEEP THIS BOOKLET AT THE END OF THE EXAMINATION.
Good and bad news in reporting season

By Brian Gaynor

31 August 2013

Company results show loss of faith in accounting standards.

It definitely doesn’t want more and more companies reporting underlying, normalised or adjusted net earnings figures.

Source (text, adapted, and image) http://www.nzherald.co.nz/business/news/article.cfm?c_id=3&objectid=11117147
Value in life not measured in dollars

By Paul Little

The acute shortage of accounting professionals nationwide is being reported

“New Zealand, like Australia and Canada, [is dominated by] these neo-liberal, profit-obsessed, very shallow, very money-hungry politicians who do not care about culture.”

Source (text, adapted): The New Zealand Herald.
It’s still accounting, but different

By Raewyn Court

24 November 2016

Yesterday’s bean counters need new skill-sets to meet today’s challenges.
apply that to what the numbers actually mean to you, and there may be hope yet.”

The future of the accounting profession: three major changes

By Muhammad Azizul Islam

10 February 2017

The accounting profession will face significant changes in the next three
which will, in turn, enhance collaborations among members of
multiple professions, including accountants, doctors, lawyers, environmental scientists,
sociologists, and so on.

Source (text, adapted): https://www.ifac.org/global-knowledge-gateway/business-reporting/discussion/future-
accounting-profession-three-major.

Source (images): (Facebook) https://upload.wikimedia.org/wikipedia/commons/c/c2/F_icon.svg;
(Twitter) https://upload.wikimedia.org/wikipedia/fr/c/c8/Twitter_Bird.svg;
(Google) http://iskin.tooliphone.net/ios-theme-without-jailbreak-theme-8371-user-11740#.WtAbBtNuZBx.
The drivers of change

The accountancy profession will evolve significantly over the period up to 2025.
having the interpersonal skills to work as part of and manage diverse teams will eventually become as important as technical skills in the decisions made about recruitment and deployment.

