

Achievement Standard

Subject Reference	Business Studies 3.2		
Title	Demonstrate understanding of strategic response to external factors by a business that operates in a global context		
Level	3	Credits	4
		Assessment	External
Subfield	Business Operations and Development		
Domain	Business Studies		
Status	Registered	Status date	17 November 2011
Planned review date	31 December 2014	Date version published	17 November 2011

This achievement standard involves demonstrating understanding of strategic response to external factors by a business that operates in a global context.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Demonstrate understanding of strategic response to external factors by a business that operates in a global context. 	<ul style="list-style-type: none"> Demonstrate in-depth understanding of strategic response to external factors by a business that operates in a global context. 	<ul style="list-style-type: none"> Demonstrate comprehensive understanding of strategic response to external factors by a business that operates in a global context.

Explanatory Notes

- This achievement standard is related to the *Teaching and Learning Guide for Business Studies*, Ministry of Education, at <http://seniorsecondary.tki.org.nz/>; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.

Assessment will involve a selection from the business content and concepts related to Business Studies Level 8 Learning Objective One in the *Teaching and Learning Guide for Business Studies*.

- Demonstrate understanding* typically involves explaining the strategic response to external factors through:
 - stating examples
 - stating business knowledge relevant to the strategic response to external factors

- stating a Māori business concept(s) where relevant to the strategic response to external factors.

Demonstrate in-depth understanding typically involves fully explaining the strategic response to external factors through:

- including examples to support explanations
- including business knowledge relevant to the strategic response to external factors to support explanations
- including a Māori business concept(s) where relevant to the strategic response to external factors to support explanations.

Demonstrate comprehensive understanding typically involves evaluating the strategic response to external factors through:

- integrating examples to fully support explanations
- integrating business knowledge relevant to the strategic response to external factors to fully support explanations
- integrating a Māori business concept(s) where relevant to the strategic response to external factors to fully support explanations.

3 *External factors* refer to those outside of the business's control that can affect its business functions, people, management and environment.

4 *Global context* refers to a business operating in an international environment.

5 *Examples* refer to providing relevant information from a business operating in a global context studied in depth.

6 *Strategic response* means a relevant 'business wide' reaction at multiple levels (size, scope, timeframe).

7 Assessment Specifications for this achievement standard can be accessed through the Business Studies Resources page found at <http://www.nzqa.govt.nz/qualifications-standards/qualifications/ncea/subjects/>.

Replacement Information

This achievement standard and AS91379 replaced unit standard 22858.

Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233