

Achievement Standard

Subject Reference Business Studies 2.3

Title Apply business knowledge to a critical problem(s) in a given large business context

Level 2 **Credits** 4 **Assessment** External

Subfield Business Operations and Development

Domain Business Studies

Status Registered **Status date** 30 November 2010

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This achievement standard involves applying business knowledge to a critical problem(s) in a given large business context.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Apply business knowledge to a critical problem(s) in a given large business context. 	<ul style="list-style-type: none"> Apply in-depth business knowledge to a critical problem(s) in a given large business context. 	<ul style="list-style-type: none"> Apply comprehensive business knowledge to a critical problem(s) in a given large business context.

Explanatory Notes

- This achievement standard is related to the *Teaching and Learning Guide for Business Studies*, Ministry of Education, at <http://seniorsecondary.tki.org.nz/>; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.
- Assessment will involve a selection from the business content and concepts related to Business Studies Level 7 Learning Objective One in the *Teaching and Learning Guide for Business Studies*.
- Apply business knowledge* typically involves:
 - explaining the cause(s) and effect(s) of the critical problem(s)
 - identifying a range of possible solutions to the critical problem(s)
 - stating evidence from the given context
 - stating business knowledge relevant to the critical problem(s)
 - stating a Māori business concept(s) where relevant to the critical problem(s).

- 4 *Apply in-depth business knowledge* typically involves:
- fully explaining the cause(s) and effect(s) of the critical problem(s)
 - fully explaining how possible solutions would address the critical problem(s)
 - including detailed evidence from the given context to support explanations
 - including business knowledge relevant to the critical problem(s) to support explanations
 - including a Māori business concept(s) where relevant to the critical problem(s) to support explanations.
- 5 *Apply comprehensive business knowledge* typically involves:
- making a fully justified recommendation on how the critical problem(s) should be solved
 - integrating detailed evidence from the given context to fully support explanations
 - integrating business knowledge relevant to the critical problem(s) to fully support explanations
 - integrating a Māori business concept(s) where relevant to the critical problem(s) to fully support explanations.
- 6 Explanation of terms:
- *A critical problem* is one threatening the continuation of the business.
 - *A given context* refers to the setting given to the candidate.
 - *Evidence* refers to information sourced from the given context, and can include providing examples from the given context.
 - *A large business* refers to a hypothetical business with more than twenty employees or with a regional or national significance.
- 7 Assessment Specifications for this achievement standard can be accessed through the Business Studies Resources page found at www.nzqa.govt.nz/ncea/resources.
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Quality Assurance

- 1 Providers and Industry Training Organisations must be accredited by NZQA before they can register credits from assessment against achievement standards.
- 2 Accredited providers and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Accreditation and Moderation Action Plan (AMAP) reference

0233