

Achievement Standard

Subject Reference Economics 2.4

Title Analyse unemployment using economic concepts and models

Level 2 **Credits** 4 **Assessment** Internal

Subfield Economic Theory and Practice

Domain Economics

Status Registered **Status date** 17 November 2011

Planned review date 31 December 2014 **Date version published** 17 November 2011

This achievement standard involves analysing unemployment using economic concepts and models.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Analyse unemployment using economic concepts and models. 	<ul style="list-style-type: none"> Analyse unemployment in depth using economic concepts and models. 	<ul style="list-style-type: none"> Analyse unemployment comprehensively using economic concepts and models.

Explanatory Notes

- 1 This achievement standard is derived from the first Level 7 Economics achievement objective of the Social Sciences learning area in *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007 and is related to the material in the *Teaching and Learning Guide for Economics*, Ministry of Education, 2010 at <http://seniorsecondary.tki.org.nz>.

Further clarification of the knowledge, concepts and skills relevant to this achievement standard can be found in the *Teaching and Learning Guide*.

- 2 *Analyse unemployment* involves:
- identifying, defining or describing unemployment concepts
 - providing an explanation of causes of changes in unemployment using economic models
 - providing an explanation of the impacts of changes in unemployment on various groups in New Zealand society.

Analyse unemployment in depth involves:

- providing a detailed explanation of causes of changes in unemployment using economic models
- providing a detailed explanation of the impacts of changes in unemployment on various groups in New Zealand society.

Analyse unemployment comprehensively involves:

- analysis of causes of changes in unemployment by comparing and/or contrasting their impact on unemployment
- analysis of the impacts of changes in unemployment by comparing and/or contrasting the impact on various groups in New Zealand society
- analysis by integrating changes shown on economic models into detailed explanations.

3 *Unemployment* in this achievement standard refers to the issues associated with changes in the levels of employment and/or unemployment.

4 *Economic concepts* are selected from:

- different definitions of full employment and unemployment
- types of involuntary unemployment.

5 *Models* are selected from:

- the supply and demand in the labour market
- production possibility frontier
- the Aggregate Supply and Aggregate Demand (AS/AD) model (an understanding of how to derive the AS and AD curves is not required).

6 Conditions of Assessment related to this achievement standard can be found at www.tki.org.nz/e/community/ncea/conditions-assessment.php.

Replacement Information

This achievement standard replaced unit standard 5859.

This achievement standard and AS91226 replaced unit standard 10930.

Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233