

## Achievement Standard

<b>Subject Reference</b>	Economics 2.5		
<b>Title</b>	Analyse statistical data relating to two contemporary economic issues		
<b>Level</b>	2	<b>Credits</b>	4
		<b>Assessment</b>	Internal
<b>Subfield</b>	Economic Theory and Practice		
<b>Domain</b>	Economics		
<b>Status</b>	Registered	<b>Status date</b>	17 November 2011
<b>Planned review date</b>	31 December 2014	<b>Date version published</b>	17 November 2011

This achievement standard involves analysing statistical data relating to two contemporary economic issues.

### Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> <li>Analyse statistical data relating to two contemporary economic issues.</li> </ul>	<ul style="list-style-type: none"> <li>Analyse statistical data in depth relating to two contemporary economic issues.</li> </ul>	<ul style="list-style-type: none"> <li>Analyse statistical data comprehensively relating to two contemporary economic issues.</li> </ul>

### Explanatory Notes

- 1 This achievement standard is derived from the first Level 7 Economics achievement objective of the Social Sciences Learning area in *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007 and is related to the material in the *Teaching and Learning Guide for Economics*, Ministry of Education, 2010 at <http://seniorsecondary.tki.org.nz>.

Further clarification of the knowledge, concepts and skills relevant to this achievement standard can be found in the *Teaching and Learning Guide*.

- 2 *Analyse statistical data* involves:
- processing and presenting statistical data for two contemporary economic issues to show trends
  - providing explanations of relationships in statistical data for each of the two contemporary economic issues using economic concepts and/or models
  - providing explanations of inter-relationships between statistical data for these two contemporary economic issues using economic concepts and/or models.

*Analyse statistical data in depth* involves:

- providing detailed explanations of relationships in statistical data for each of the two contemporary economic issues using economic concepts and/or models
- providing detailed explanations of the inter-relationships between statistical data for these two contemporary economic issues using economic concepts and/or models.

*Analyse statistical data comprehensively* involves:

- making a justified forecast for one contemporary economic issue using extrapolated statistical data from both of the contemporary economic issues.

3 *Statistical data* in this context refers to economic statistics.

4 *Contemporary economic issues* refer to inflation, international trade, economic growth, unemployment or another issue of special interest involving the allocation of scarce resources.

5 Conditions of Assessment related to this achievement standard can be found at [www.tki.org.nz/e/community/ncea/conditions-assessment.php](http://www.tki.org.nz/e/community/ncea/conditions-assessment.php).

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### Replacement Information

This achievement standard and AS91225 replaced unit standard 10930.

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### Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233