

Achievement Standard

Subject Reference	Business Studies 3.6		
Title	Carry out, with consultation, an innovative and sustainable business activity		
Level	3	Credits	9
		Assessment	Internal
Subfield	Business Operations and Development		
Domain	Business Studies		
Status	Registered	Status date	17 November 2011
Planned review date	31 December 2014	Date version published	17 November 2011

This achievement standard involves carrying out, with consultation, an innovative and sustainable business activity.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Carry out, with consultation, an innovative and sustainable business activity. 	<ul style="list-style-type: none"> Carry out, in depth and with consultation, an innovative and sustainable business activity. 	<ul style="list-style-type: none"> Comprehensively carry out, with consultation, an innovative and sustainable business activity.

Explanatory Notes

- This achievement standard is related to the *Teaching and Learning Guide for Business Studies*, Ministry of Education, at <http://seniorsecondary.tki.org.nz/>; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.

Assessment will involve a selection from the business content and concepts related to Business Studies Level 8 Learning Objective One and Learning Objective Two in the *Teaching and Learning Guide for Business Studies*.

- Carry out, with consultation, an innovative and sustainable business activity typically involves planning for a business activity, consulting for a business activity, carrying out the business activity and evaluating the business activity through:
 - stating business knowledge relevant to the business activity
 - stating a Māori business concept(s) where relevant to the business activity.

Carry out, in depth and with consultation, an innovative and sustainable business activity typically involves sound planning and consultation for a business activity and sound evaluation of the business activity through:

- including business knowledge relevant to the business activity to support explanations
- including a Māori business concept(s) where relevant to the business activity to support explanations.

Comprehensively carry out, with consultation, an innovative and sustainable business activity typically involves thorough planning and consultation for a business activity, and thorough evaluation of the business activity through:

- integrating business knowledge relevant to the business activity to fully support explanations
- integrating a Māori business concept(s) where relevant to the business activity to fully support explanations.

- 3 *A business activity* refers to the production of a good or service.
- 4 *Innovative* refers to originality, invention, commercialisation, or improvement with reference to business formation, functions, people, management and environment.
- 5 *Sustainable* refers to an ongoing focus on economic, social, cultural (including ethical), and environmental outcomes.
- 6 *With consultation* refers to engaging in consultation with specialist advisors in relation to innovative, sustainable and ethical aspects of the business activity.
- 7 *Evaluate* involves measuring the performance of the business activity in relation to desired economic, social, cultural (including ethical), and environmental outcomes.
- 8 Conditions of Assessment related to this achievement standard can be found at www.tki.org.nz/e/community/ncea/conditions-assessment.php.

Replacement Information

This achievement standard replaced unit standard 22862 and unit standard 22863.

Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233