

Achievement Standard

Subject Reference	Accounting 3.6		
Title	Demonstrate understanding of a job cost subsystem for an entity		
Level	3	Credits	4
		Assessment	Internal
Subfield	Accounting		
Domain	Accounting - Generic		
Status	Registered	Status date	04 December 2012
Planned review date	31 December 2016	Date version published	04 December 2012

This achievement standard involves demonstrating understanding of a job cost subsystem for an entity.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Demonstrate understanding of a job cost subsystem for an entity. 	<ul style="list-style-type: none"> Demonstrate in-depth understanding of a job cost subsystem for an entity. 	<ul style="list-style-type: none"> Demonstrate comprehensive understanding of a job cost subsystem for an entity.

Explanatory Notes

- This achievement standard is aligned with *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007, and is related to the material in the *Teaching and Learning Guide for Accounting*, Ministry of Education, 2012 at <http://seniorsecondary.tki.org.nz>.
- Demonstrate understanding* involves:
 - explaining the purpose and elements of a job cost subsystem for an entity
 - processing financial information to determine the cost of a job
 - applying elements of a job cost subsystem to an entity to maintain its viability.

Demonstrate in-depth understanding involves:

 - explaining the application of elements of a job cost subsystem to an entity to maintain its viability
 - processing detailed financial information to determine the cost of a job.

Demonstrate comprehensive understanding involves:

- justifying the application of elements of a job cost subsystem to an entity to enable an entity to maintain its viability
- processing detailed financial information to justify the cost of a job.

3 The *entity* for this achievement standard is registered for GST on the invoice basis.

4 The *entity* may be an actual entity or a case study of an entity.

5 Elements of the job cost subsystem may include a selection from:

- internal control components of a materials requisition, time sheet or job cost card
- selecting an appropriate base for allocating overheads
- correctly allocating costs to jobs
- under or over applied overhead.

6 Conditions of Assessment related to this achievement standard can be found at www.tki.org.nz/e/community/ncea/conditions-assessment.php.

Replacement Information

This achievement standard replaced unit standard 7379 and AS90502.

Quality Assurance

1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.

2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233