

Achievement Standard

Subject Reference	Business Studies 2.2		
Title	Demonstrate understanding of how a large business responds to external factors		
Level	2	Credits	4
		Assessment	External
Subfield	Business Operations and Development		
Domain	Business Studies		
Status	Registered	Status date	30 November 2010
Planned review date	31 December 2018	Date version published	20 November 2014

This achievement standard involves demonstrating understanding of how a large business responds to external factors.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Demonstrate understanding of how a large business responds to external factors. 	<ul style="list-style-type: none"> Demonstrate in-depth understanding of how a large business responds to external factors. 	<ul style="list-style-type: none"> Demonstrate comprehensive understanding of how a large business responds to external factors.

Explanatory Notes

- This achievement standard is related to the *Teaching and Learning Guide for Business Studies*, Ministry of Education, at <http://seniorsecondary.tki.org.nz/>; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.
- Assessment will involve a selection from the business content and concepts related to Business Studies Level 7 Learning Objective One in the *Teaching and Learning Guide for Business Studies*.
- Demonstrate understanding* typically involves:
 - explaining the nature and effects of external factors
 - explaining how the business responds to those effects
 - stating examples
 - stating business knowledge relevant to business response
 - stating a Māori business concept(s) where relevant to business response.

4 *Demonstrate in-depth understanding* typically involves:

- fully explaining the nature and effects of external factors
- fully explaining how the business responds to those effects
- including examples to support explanations
- including business knowledge relevant to business response to support explanations
- including a Māori business concept(s) where relevant to business response to support explanations.

5 *Demonstrate comprehensive understanding* typically involves:

- fully explaining and justifying how the business responds to the effects of external factors
- integrating examples to fully support explanations
- integrating business knowledge relevant to business response to fully support explanations
- integrating a Māori business concept(s) where relevant to business response to fully support explanations.

6 Explanation of terms:

- *External factors* refer to those outside of the business's control that can affect its formation, functions, people, management and environment.
- *A large business* refers to any business operating in New Zealand with more than twenty employees or with a regional or national significance.
- *Examples* refer to providing relevant information from at least one large business studied in depth.
- *Business response* refers to decisions taken by the business in response to external factors.

7 Assessment Specifications for this achievement standard can be accessed through the Business Studies Resources page found at www.nzqa.govt.nz/ncea/resources.

Replacement Information

This achievement standard replaced unit standard 22853.

Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233