

## Achievement Standard

<b>Subject Reference</b>	Business Studies 2.3		
<b>Title</b>	Apply business knowledge to a critical problem(s) in a given large business context		
<b>Level</b>	2	<b>Credits</b>	4
		<b>Assessment</b>	External
<b>Subfield</b>	Business Operations and Development		
<b>Domain</b>	Business Studies		
<b>Status</b>	Registered	<b>Status date</b>	30 November 2010
<b>Planned review date</b>	31 December 2019	<b>Date version published</b>	20 November 2014

This achievement standard involves applying business knowledge to a critical problem(s) in a given large business context.

### Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> <li>Apply business knowledge to a critical problem(s) in a given large business context.</li> </ul>	<ul style="list-style-type: none"> <li>Apply in-depth business knowledge to a critical problem(s) in a given large business context.</li> </ul>	<ul style="list-style-type: none"> <li>Apply comprehensive business knowledge to a critical problem(s) in a given large business context.</li> </ul>

### Explanatory Notes

- This achievement standard is related to the *Teaching and Learning Guide for Business Studies*, Ministry of Education, at <http://seniorsecondary.tki.org.nz/>; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.
- Assessment will involve a selection from the business content and concepts related to Business Studies Level 7 Learning Objective One in the *Teaching and Learning Guide for Business Studies*.
- Apply business knowledge* typically involves:
  - explaining the cause(s) and effect(s) of the critical problem(s)
  - identifying a range of possible solutions to the critical problem(s)
  - stating evidence from the given context
  - stating business knowledge relevant to the critical problem(s)
  - stating a Māori business concept(s) where relevant to the critical problem(s).

4 *Apply in-depth business knowledge* typically involves:

- fully explaining the cause(s) and effect(s) of the critical problem(s)
- fully explaining how possible solutions would address the critical problem(s)
- including detailed evidence from the given context to support explanations
- including business knowledge relevant to the critical problem(s) to support explanations
- including a Māori business concept(s) where relevant to the critical problem(s) to support explanations.

5 *Apply comprehensive business knowledge* typically involves:

- making a fully justified recommendation on how the critical problem(s) should be solved
- integrating detailed evidence from the given context to fully support explanations
- integrating business knowledge relevant to the critical problem(s) to fully support explanations
- integrating a Māori business concept(s) where relevant to the critical problem(s) to fully support explanations.

6 Explanation of terms:

- *A critical problem* is one threatening the continuation of the business.
- *A given context* refers to the setting given to the candidate.
- *Evidence* refers to information sourced from the given context, and can include providing examples from the given context.
- *A large business* refers to a hypothetical business with more than twenty employees or with a regional or national significance.

7 Assessment Specifications for this achievement standard can be accessed through the Business Studies Resources page found at [www.nzqa.govt.nz/ncea/resources](http://www.nzqa.govt.nz/ncea/resources).

---

## Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233