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## **Achievement Standard**

**Subject Reference** Business Studies 2.6

**Title** Carry out, review and refine a business activity within a community

context with guidance

Level 2 Credits 9 Assessment Internal

**Subfield** Business Operations and Development

**Domain** Business Studies

Status Registered Status date 30 November 2010

Planned review date 31 December 2019 Date version published 20 November 2014

This achievement standard involves carrying out, reviewing and refining a business activity within a community context with guidance.

#### **Achievement Criteria**

| AcI | hievement  | Achievement with Merit  | Achievement with Excellence  |
|-----|--|---|--|
| r   | Carry out, review and refine a business activity within a community context with guidance. | Carry out, review and refine a business activity in depth within a community context with guidance. | <ul> <li>Comprehensively carry<br/>out, review and refine a<br/>business activity within a<br/>community context with<br/>guidance.</li> </ul> |

## **Explanatory Notes**

- This achievement standard is related to the *Teaching and Learning Guide for Business Studies*, Ministry of Education, at <a href="http://seniorsecondary.tki.org.nz/">http://seniorsecondary.tki.org.nz/</a>; The New Zealand Curriculum, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.
- 2 Assessment will involve a selection from the business content and concepts related to Business Studies Level 7 Learning Objective One and Learning Objective Two in the *Teaching and Learning Guide for Business Studies*.
- 3 Carry out, review and refine a business activity typically involves:
  - planning for a guided business activity
  - carrying out a first cycle of the business activity
  - reviewing the first cycle of the business activity
  - stating refinements to the business activity
  - · carrying out a second cycle of the refined business activity

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- stating business knowledge relevant to the business activity
- stating a Māori business concept(s) where relevant to the business activity
- stating how well the business activity was performed in the second cycle
- comparing the outcome of the business activity with the original planned business activity
- making the changes arising from the review to the market activity with the aim of making improvement(s).
- 4 Carry out, review and refine a business activity in depth typically involves:
  - planning in-depth for a guided business activity
  - using reasoned explanations to refine the business activity
  - including business knowledge relevant to the business activity to support explanations
  - including a Māori business concept(s) where relevant to the business activity to support explanations
  - reviewing in-depth how well the business activity was performed in the second cycle
  - comparing the outcome of the second cycle to the business plan made after the review of the first cycle
- 5 Comprehensively carry out, review and refine a business activity typically involves:
  - comprehensive planning for a guided business activity
  - integrating business knowledge relevant to the business activity to fully support explanations
  - integrating a Māori business concept(s) where relevant to the business activity to fully support explanations
  - refining the business plan for the future
- 6 Explanation of terms:
  - A *community context* means the business activity must have a community well-being focus and operate in the wider community.
  - Well-being refers to improving the social, mental or physical health of a community or improving community cohesion.
  - With guidance refers to teacher assistance given in relation to the business activity and ethical aspects.
  - Review means comparing the outcome of the business activity with the original planned business activity
  - Review-in-depth means comparing the outcome of the second cycle to the business plan made after the review of the first cycle
  - Refine means making the changes arising from the review to the market activity with the aim of making improvement(s).
  - A business activity refers to the production of a good or service.
- 7 Conditions of Assessment related to this achievement standard can be found at http://ncea.tki.org.nz/Resources-for-Internally-Assessed-Achievement-Standards.

### **Replacement Information**

This achievement standard replaced unit standard 22855 and unit standard 22856.

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# **Quality Assurance**

1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.

Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233