

## Achievement Standard

<b>Subject Reference</b>	Business Studies 1.2		
<b>Title</b>	Demonstrate an understanding of external factors influencing a small business		
<b>Level</b>	1	<b>Credits</b>	4
		<b>Assessment</b>	External
<b>Subfield</b>	Business Operations and Development		
<b>Domain</b>	Business Studies		
<b>Status</b>	Registered	<b>Status date</b>	9 December 2009
<b>Planned review date</b>	31 December 2020	<b>Date version published</b>	17 November 2016

This achievement standard involves demonstrating an understanding of the external factors which influence a small business.

### Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> <li>Demonstrate an understanding of external factors influencing a small business.</li> </ul>	<ul style="list-style-type: none"> <li>Demonstrate a detailed understanding of external factors influencing a small business.</li> </ul>	<ul style="list-style-type: none"> <li>Demonstrate a comprehensive understanding of external factors influencing a small business.</li> </ul>

### Explanatory Notes

- This achievement standard is related to the *Teaching and Learning Guidelines for Business Studies Years 11-13*, Ministry of Education, 2009; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.

This standard is also derived from *Te Marautanga o Aotearoa*. For details of *Te Marautanga o Aotearoa* achievement objectives to which this standard relates, see the [Papa Whakaako](#) for the relevant learning area.

- Assessment will involve a selection from the business content and concepts related to Business Studies Level 6 Learning Objective Two in the *Teaching and Learning Guidelines for Business Studies Years 11-13*, Ministry of Education, 2009 (<http://www.seniorsecondary.tki.org.nz/Social-sciences/Business-studies>).

- 3 To *demonstrate an understanding* would typically involve:
    - defining, describing, identifying or outlining the external factors
    - stating relevant examples
    - stating relevant business knowledge
    - stating a Māori business concept(s) where relevant.
  
  - 4 To *demonstrate a detailed understanding* would typically involve:
    - explaining the external factors
    - using relevant examples to support explanations
    - including relevant business knowledge
    - including a Māori business concept(s) where relevant.
  
  - 5 To *demonstrate a comprehensive understanding* would typically involve:
    - fully explaining the external factors
    - integrating relevant examples to fully support explanations
    - integrating relevant business knowledge
    - integrating a Māori business concept(s) where relevant.
  
  - 6 Explanation of terms:
    - *External factors* refer to those that impact and influence the business from outside.
    - *A small business* refers to any business connected to the candidate's life and with a maximum of twenty employees.
    - *Examples* refer to providing information from at least one small business studied in depth.
  
  - 7 Assessment Specifications for this achievement standard can be accessed through the Business Studies Resources page found at <http://www.nzqa.govt.nz/ncea/resources>.
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## Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
  
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233