

Achievement Standard

Subject Reference Business Studies 1.3

Title Apply business knowledge to an operational problem(s) in a given small business context

Level 1 **Credits** 4 **Assessment** External

Subfield Business Operations and Development

Domain Business Studies

Status Registered **Status date** 9 December 2009

Planned review date 31 December 2020 **Date version published** 20 November 2014

This achievement standard involves applying business knowledge to an operational problem(s) in a given small business context.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Apply business knowledge to an operational problem(s) in a given small business context. 	<ul style="list-style-type: none"> Apply detailed business knowledge to an operational problem(s) in a given small business context. 	<ul style="list-style-type: none"> Apply comprehensive business knowledge to an operational problem(s) in a given small business context.

Explanatory Notes

1 This achievement standard is related to the *Teaching and Learning Guidelines for Business Studies Years 11-13*, Ministry of Education, 2009; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.

2 Assessment will involve a selection from the business content and concepts related to Business Studies Level 6 Learning Objective One in the *Teaching and Learning Guidelines for Business Studies Years 11-13*, Ministry of Education, 2009 (<http://www.seniorsecondary.tki.org.nz/Social-sciences/Business-studies>).

3 To *apply business knowledge* would typically involve:

- defining, describing, identifying or outlining the problem(s)
- identifying a range of possible solutions to the problem(s)
- stating evidence from the given context
- stating relevant business knowledge
- stating a Māori business concept(s) where relevant.

4 To *apply detailed business knowledge* would typically involve:

- explaining the cause(s) of the problem(s)
- explaining how possible solutions would address the problem(s)
- including detailed evidence from the given context to support explanations
- including relevant business knowledge
- including a Māori business concept(s) where relevant.

5 To *apply comprehensive business knowledge* would typically involve:

- fully explaining the cause(s) of the problem(s)
- making a justified recommendation on how the problem should be solved
- integrating detailed evidence from the given context to fully support explanations
- integrating relevant business knowledge
- integrating a Māori business concept(s) where relevant.

6 Explanation of terms:

- An *operational problem* refers to any problem or issue affecting the operation of the business.
- *Business knowledge* refers to knowledge drawn from business content and concepts as set out in the *Teaching and Learning Guidelines for Business Studies Years 11-13*, and practical business experience.
- A *given context* refers to the setting given to the candidate.
- *Evidence* refers to information sourced from the given context, and can include providing examples from the given context.
- A *small business* refers to any business with a maximum of twenty employees.

7 Assessment Specifications for this achievement standard can be accessed through the Business Studies Resources page found at <http://www.nzqa.govt.nz/ncea/resources>.

Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233