

## Achievement Standard

<b>Subject Reference</b>	Economics 1.6		
<b>Title</b>	Demonstrate understanding of the interdependence of sectors of the New Zealand economy		
<b>Level</b>	1	<b>Credits</b>	3
		<b>Assessment</b>	Internal
<b>Subfield</b>	Economic Theory and Practice		
<b>Domain</b>	Economics		
<b>Status</b>	Registered	<b>Status date</b>	9 December 2010
<b>Planned review date</b>	31 December 2020	<b>Date version published</b>	20 November 2014

This achievement standard involves demonstrating understanding of the interdependence of sectors of the New Zealand economy.

### Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> <li>Demonstrate understanding of the interdependence of sectors of the New Zealand economy.</li> </ul>	<ul style="list-style-type: none"> <li>Demonstrate in-depth understanding of the interdependence of sectors of the New Zealand economy.</li> </ul>	<ul style="list-style-type: none"> <li>Demonstrate comprehensive understanding of the interdependence of sectors of the New Zealand economy.</li> </ul>

### Explanatory Notes

- This achievement standard is derived from the second Level 6 Economics achievement objective of the Social Sciences learning area in *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007, and is related to material in the *Teaching and Learning Guide for Economics*, Ministry of Education, 2010 at <http://seniorsecondary.tki.org.nz/>.

This standard is also derived from Te Marautanga o Aotearoa. For details of Te Marautanga o Aotearoa achievement objectives to which this standard relates, see the [Papa Whakaako](#).

- Definitions:  
*Interdependence* refers to the two-way relationships that exist between different sectors.

*Sectors of the New Zealand economy* refer to the household, producer (primary, secondary and tertiary), financial, government, and overseas sectors.

- 3 *Demonstrate understanding* would typically involve:
- identifying, defining or describing sectors and flows
  - providing an explanation of how or why sectors are interdependent
  - providing an explanation of the impact of an event on a sector and/or the flow-on effects to other sectors
  - constructing an economic model (e.g. to show interdependence, the effect of an event on a sector, or flow-on effects to other sectors).

*Demonstrate in-depth understanding* would typically involve:

- providing a detailed explanation of how or why sectors are interdependent, using an economic model
- providing a detailed explanation of the impact of an event on a sector and/or the flow-on effects to other sectors, using an economic model.

*Demonstrate comprehensive understanding* would typically involve:

- providing a detailed explanation of how or why sectors are interdependent, using an economic model
- linking detailed explanations of the impact of an event on a sector with detailed explanations of the flow-on effects to other sectors, using an economic model.

- 4 Further clarification of the knowledge, concepts and skills relevant to this standard can be found in the Assessment section of the *Teaching and Learning Guide for Economics*.

- 5 Conditions of Assessment related to this achievement standard can be found at <http://ncea.tki.org.nz/Resources-for-Internally-Assessed-Achievement-Standards>.

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### Replacement Information

This achievement standard replaced AS90199.

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### Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233