

Achievement Standard

Subject Reference Business Studies 3.3

Title Apply business knowledge to address a complex problem(s) in a given global business context

Level 3 **Credits** 4 **Assessment** External

Subfield Business Operations and Development

Domain Business Studies

Status Registered **Status date** 17 November 2011

Planned review date 31 December 2020 **Date version published** 17 November 2016

This achievement standard involves applying business knowledge to address a complex problem(s) in a given global business context.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Apply business knowledge to address a complex problem(s) in a given global business context. 	<ul style="list-style-type: none"> Apply in-depth business knowledge to address a complex problem(s) in a given global business context. 	<ul style="list-style-type: none"> Apply comprehensive business knowledge to address a complex problem(s) in a given global business context.

Explanatory Notes

- This achievement standard is related to the *Teaching and Learning Guide for Business Studies*, Ministry of Education, at <http://seniorsecondary.tki.org.nz/>; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.

Assessment will involve a selection from the business content and concepts related to Business Studies Level 8 Learning Objective One in the *Teaching and Learning Guide for Business Studies*.

- Apply business knowledge* typically involves explaining the cause(s) and effect(s) of the complex problem(s) and a range of possible solutions that would address the complex problem(s) through:
 - stating relevant evidence from the given context
 - stating business knowledge relevant to the complex problem(s)
 - stating a Māori business concept(s) where relevant to the complex problem(s).

Apply in-depth business knowledge typically involves fully explaining the cause(s) and effect(s) and fully explaining how possible solutions would address the complex problem(s) through:

- including relevant evidence from the given context to support explanations
- including business knowledge relevant to the complex problem(s) to support explanations
- including a Māori business concept(s) where relevant to the complex problem(s) to support explanations.

Apply comprehensive business knowledge typically involves evaluating how possible solutions would address the complex problem(s) and making a fully justified recommendation on how the complex problem(s) should be solved through:

- integrating relevant evidence from the given context to fully support explanations
- integrating business knowledge relevant to the complex problem(s) to fully support explanations
- integrating a Māori business concept(s) where relevant to the complex problem(s) to fully support explanations.

3 *A complex problem(s)* is one that affects the business in multiple ways.

4 *Address a problem* refers to providing a potential solution or a range of possible solutions, or minimising the impact of the problem.

5 *A given context* refers to the setting given to the candidate.

6 *Evidence* refers to information sourced from the given context, and can include providing examples from the given context.

7 *A global business context* refers to a hypothetical business operating in an international environment.

8 Assessment Specifications for this achievement standard can be accessed through the Business Studies Resources page found at <http://www.nzqa.govt.nz/qualifications-standards/qualifications/ncea/subjects/>.

Replacement Information

This achievement standard replaced unit standard 22860 and unit standard 22861.

Quality Assurance

1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.

2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233

