

Achievement Standard

Subject Reference	Agribusiness 2.7		
Title	Demonstrate understanding of future proofing influences that affect business viability		
Level	2	Credits	4
		Assessment	Internal
Subfield	Business Operations and Development		
Domain	Business Studies		
Status	Registered	Status date	23 November 2017
Planned review date	31 December 2020	Date version published	23 November 2017

This achievement standard involves demonstrating understanding of future proofing influences that affect business viability.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Demonstrate understanding of future proofing influences that affect business viability. 	<ul style="list-style-type: none"> Demonstrate in-depth, understanding of future proofing influences that affect business viability. 	<ul style="list-style-type: none"> Demonstrate comprehensive understanding of future proofing influences that affect business viability.

Explanatory Notes

- This achievement standard is related to *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007, and to the material in the Teaching and Learning Guides, Ministry of Education, 2016 at <http://seniorsecondary.tki.org.nz>.
- Demonstrate understanding* involves explaining future proofing influences and how these influences could affect the viability of an identified business.

Demonstrate in-depth understanding involves giving a thorough explanation of the short and long term impact of future proofing influences that could affect the viability of an identified business.

Demonstrate comprehensive understanding involves evaluating the short and long-term impact of future proofing influences, predicting impacts both within and beyond the identified business and the consequences of these impacts.

- 3 *Future proofing* refers to understanding the influences on a business that could affect viability. Examples of influences include:
- economic
 - environmental
 - political
 - cultural
 - social
 - ethical
 - technological
 - biological
 - scientific
 - legal.
- 4 Viability refers to ensuring the continuity of a business to meet current and future needs.
- 5 Conditions of Assessment related to this achievement standard can be found at <http://ncea.tki.org.nz/Resources-for-Internally-Assessed-Achievement-Standards>.
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Quality Assurance

- 1 Providers and Industry Training Organisations must be accredited by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233