

Achievement Standard

Subject Reference	Agribusiness 2.9		
Title	Demonstrate understanding of a primary industry business structure that best meets the strategic needs of a business		
Level	2	Credits	3
		Assessment	Internal
Subfield	Business Operations and Development		
Domain	Business Studies		
Status	Registered	Status date	23 November 2017
Planned review date	31 December 2020	Date version published	23 November 2017

This achievement standard involves demonstrating understanding of a primary industry business structure that best meets the strategic needs of a business.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Demonstrate understanding of a primary industry business structure that best meets the strategic needs of a business. 	<ul style="list-style-type: none"> Demonstrate in-depth understanding of a primary industry business structure that best meets the strategic needs of a business. 	<ul style="list-style-type: none"> Demonstrate comprehensive understanding of a primary industry business structure that best meets the strategic needs of a business.

Explanatory Notes

- This achievement standard is related to *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007, and to the material in the Teaching and Learning Guides, Ministry of Education, 2016 at <http://seniorsecondary.tki.org.nz>.
- Demonstrate understanding* involves explaining a primary industry business structure that best meets the strategic needs of a business. The explanation includes:
 - comparison with another business structure
 - the impact of both structures on the business.

Demonstrate in depth understanding involves giving a thorough explanation of a primary industry business structure that best meets the strategic needs of a business. The thorough explanation includes a recommendation and justification of the most relevant business structure.

Demonstrate comprehensive understanding involves evaluating a primary industry business structure that best meets the strategic needs of a business. The evaluation includes consideration of the long and short term implications of the selected business structure.

- 3 *Business structure* refers to ownership or governance. Examples include:
 - Māori and other trading trusts
 - board of directors
 - co-operatives
 - sole trader
 - partnerships
 - limited liability company
 - non-profit organisations.
 - 4 Examples of *strategic needs* include:
 - strategic goals
 - succession planning
 - capital needs.
 - 5 Conditions of Assessment related to this achievement standard can be found at <http://ncea.tki.org.nz/Resources-for-Internally-Assessed-Achievement-Standards>.
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Quality Assurance

- 1 Providers and Industry Training Organisations must be accredited by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233