

Achievement Standard

Subject Reference Agribusiness 3.8

Title Analyse future proofing strategies to ensure long term viability of a business

Level 3 **Credits** 4 **Assessment** Internal

Subfield Business Operations and Development

Domain Business Studies

Status Registered **Status date** 23 November 2017

Planned review date 31 December 2020 **Date version published** 23 November 2017

This achievement standard involves analysing future proofing strategies to ensure long term viability of a business.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Analyse future proofing strategies to ensure long term viability of a business. 	<ul style="list-style-type: none"> Analyse, in-depth, future proofing strategies to ensure long term viability of a business. 	<ul style="list-style-type: none"> Comprehensively analyse future proofing strategies to ensure long term viability of a business.

Explanatory Notes

- This achievement standard is related to *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007, and to the material in the Teaching and Learning Guides, Ministry of Education, 2016 at <http://seniorsecondary.tki.org.nz>.
- Analyse* involves explaining future proofing strategies to ensure the long term viability of an identified business.

Analyse, in-depth, involves giving a thorough explanation of future proofing strategies to ensure the long term viability of a business. This includes explaining each strategy and recommending the strategy that best meets future needs of an identified business.

Comprehensively analyse involves evaluating and justifying the recommended future proofing strategy that best meets future needs of an identified business to ensure long term viability.

- 3 *Future proofing strategies* are courses of action that address influences on a business and may affect long term viability of the business. The strategies could be innovative and revolutionary. Examples of influences on a business that may be addressed by future proofing strategies include:
- economic
 - environmental
 - political
 - cultural
 - social
 - ethical
 - technological
 - scientific
 - legal
 - biological
- 4 *Long term viability* refers to ensuring the continuity of a business to meet current and future needs for long into the future. Long term is dependent on the nature of the business.
- 5 Conditions of Assessment related to this achievement standard can be found at <http://ncea.tki.org.nz/Resources-for-Internally-Assessed-Achievement-Standards>.
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Quality Assurance

- 1 Providers and Industry Training Organisations must be accredited by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference

0233