

Achievement Standard

Subject Reference	Commerce 1.1		
Title	Demonstrate understanding of an organisation's financial decision-making		
Level	1	Credits	5
		Assessment	Internal
Subfield	Business Operations and Development		
Domain	Business Studies		
Status	Approved	Status date	September 2024
Planned review date	December 2028	Date version published	December 2024

Purpose Statement

Students are able to demonstrate understanding of an organisation's financial decision-making.

Achievement Criteria

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> Demonstrate understanding of an organisation's financial decision-making 	<ul style="list-style-type: none"> Examine an organisation's financial decision-making 	<ul style="list-style-type: none"> Evaluate an organisation's financial decision-making

Explanatory Notes

- 1 *Demonstrate understanding of an organisation's financial decision-making* involves:
- describing options available to address a need, issue, or opportunity for an organisation
 - describing a decision that addresses the need, issue, or opportunity
 - using data from a financial tool to support the decision-making.

Examine an organisation's financial decision-making involves:

- explaining stakeholder perspectives relevant to the decision-making
- explaining possible consequences of the decision for the organisation and its stakeholders.

Evaluate an organisation's financial decision-making involves:

- analysing how the decision considers stakeholder perspectives
- analysing how the organisation could respond to possible consequences of the decision.

2 As part of the evidence provided, students must include discussion of pūtake in the context of the organisation's financial decision-making.

3 An *organisation* is a group of people who work together with a particular purpose.

Examples include:

- whānau, hapū, or iwi
- clubs
- charities
- businesses.

4 *Financial tools* assist organisations to use financial data for decision-making and financial management.

Examples include:

- a price/feature comparison chart
- a SWOT analysis, including financial data
- a budget
- a cost-benefit analysis.

5 *Stakeholders* are people or groups with a shared interest in an organisation.

Examples include:

- employees
- customers
- whānau, hapū, or iwi.

6 Refer to the NCEA [glossary](#) for Māori, Pacific, and further subject-specific terms and concepts.

7 This achievement standard is derived from the Social Sciences Learning Area at Level 6 of *The New Zealand Curriculum: Learning Media*, Ministry of Education, 2007.

Replacement Information

This achievement standard and AS92029-AS92031 replaced AS90837-AS90842 and AS90976-AS90988.

Quality Assurance

- 1 Schools and institutions must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Schools and institutions with consent to assess must engage with the moderation system that applies to those achievement standards.

Consent and Moderation Requirements (CMR) reference 0233
