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NEW ZEALAND QUALIFICATIONS AUTHORITY
MANA TOHU MĀTAURANGA O AOTEAROA

SUPERVISOR'S USE ONLY

Level 1 Business Studies, 2013

90838 Demonstrate an understanding of external factors influencing a small business

2.00 pm Wednesday 20 November 2013

Credits: Four

Achievement	Achievement with Merit	Achievement with Excellence
Demonstrate an understanding of external factors influencing a small business.	Demonstrate a detailed understanding of external factors influencing a small business.	Demonstrate a comprehensive understanding of external factors influencing a small business.

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

You should attempt ALL the questions in this booklet.

Refer to relevant business knowledge and/or Māori business concepts in your answers.

If you need more room for any answer, use the extra space provided at the back of this booklet.

Check that this booklet has pages 2–16 in the correct order and that none of these pages is blank.

YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.

TOTAL

ASSESSOR'S USE ONLY

You are advised to spend 60 minutes answering the questions in this booklet.

QUESTION ONE: STAKEHOLDERS

Use the information in the boxes and your business knowledge to complete the following tasks.

Living with Wood is a small business that produces a range of wooden outdoor furniture. It employs 18 staff, whose jobs range from administration through to production and delivery. Like any other business, *Living with Wood* has many stakeholders – both internally and externally.

- (a) Define the term “stakeholders in a business”.

- (b) One of *Living with Wood*'s external stakeholders is the customer. Fully explain how the interest of the customer may conflict with that of the business. Give TWO examples.

(1)

(2)

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QUESTION THREE: LEGAL INFLUENCES

Use the information in the boxes and your business knowledge to complete the following tasks.

Recently there has been a series of accidents in the *Living with Wood* factory. The owners are concerned with the number of accidents occurring and the resulting work days lost.

- (a) Describe the objectives of the Health and Safety in Employment Act 1992.

- (b) Fully explain TWO consequences for *Living with Wood* of continuing to have a poor health and safety record, **other than** being prosecuted and fined.

(1) _____

(2) _____

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QUESTION FOUR: GLOBAL CONNECTIONS

Use the information in the boxes and your business knowledge to complete the following tasks.

Living with Wood is considering importing a range of different woods that are not grown commercially in New Zealand. It will use this wood in the production of many of its final products. Some of these final products will then be exported.

- (a) Define the term "global business environment".

- (b) Fully explain TWO benefits for *Living with Wood* of becoming an **exporter** in the global marketplace.

(1) _____

(2) _____
