

See back cover for an English translation of this cover

2

91174M



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NEW ZEALAND QUALIFICATIONS AUTHORITY
MANA TOHU MĀTAURANGA O AOTEAROA

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Te Kaute, Kaupae 2, 2013

91174M Te whakaatu māramatanga ki ngā ariā kaute mō tētahi umanga e whakahaere ana i ngā pūnaha kaute iti

9.30 i te ata Rāmere 29 Whiringa-ā-rangi 2013
Whiwhinga: Whā

Paetae	Paetae Kaiaka	Paetae Kairangi
Te whakaatu māramatanga ki ngā ariā kaute mō tētahi umanga e whakahaere ana i ngā pūnaha kaute iti.	Te whakaatu māramatanga hōhonu ki ngā ariā kaute mō tētahi umanga e whakahaere ana i ngā pūnaha kaute iti.	Te whakaatu māramatanga matawhānui ki ngā ariā kaute mō tētahi umanga e whakahaere ana i ngā pūnaha kaute iti.

Tirohia mehemea e ōrite ana te Tau Ākonga ā-Motu (NSN) kei tō pepa whakauru ki te tau kei runga ake nei.

Me whakautu e koe ngā pātai KATOA kei roto i te pukapuka nei.

Ki te hiahia koe i ētahi atu wāhi hei tuhituhi whakautu, whakamahia ngā whārangi kei muri i te pukapuka nei.

Tirohia mehemea kei roto nei ngā whārangi 2–24 e raupapa tika ana, ā, kāore hoki he whārangi wātea.

HOATU TE PUKAPUKA NEI KI TE KAIWHAKAHAERE HEI TE MUTUNGA O TE WHAKAMĀTAUTAU.

TAPEKE



MĀ TE KAIMĀKA ANAKE

Kia 60 meneti hei whakautu i ngā pātai o tēnei pukapuka.

PĀTAI TUATAHI

Nā Dave te pakihi *Toptronics*. He pakihi hokohoko i ngā rawa ā-hiko pēnei i te rorohiko, iPad, paparorohiko, me ngā pouaka whakaata. I whakamahia e Dave te kaute pēke a *Toptronics* puta noa i te tau hei utu i te hiko o te pakihi, ko te tapeke he \$65 000, me te hiko o tōna kāinga, he \$3 000 te tapeke.

- (a) Parahautia, mā te whakamahi i te **whakamāramatanga** mō tētahi **whakapaunga** me te **ariā umanga**, ka pēhea te whakapūrongo a Dave i te \$65 000 i utua e ia mō te hiko o te pakihi, me te \$3 000 i utua e ia mō te hiko o tōna kāinga, i roto i ngā tauākī pūtea a *Toptronics*.

You are advised to spend one hour answering the questions in this booklet.

QUESTION ONE

Toptronics is owned by Dave. The business is a retailer of electrical goods such as computers, iPads, tablets, and televisions. Dave used *Toptronics'* bank account throughout the year to pay for the business's electricity, totalling \$65 000, and his home electricity, totalling \$3 000.

- (a) Justify, using the **definition** of an **expense** and the **entity concept**, how Dave will report the \$65 000 he paid for the business's electricity, and the \$3 000 he paid for his home electricity, in the financial statements of *Toptronics*.

Ko Ngā Taonga, ngā Rawa me ngā Utauta he kupu ēnei e whakamahia ana i roto i te Tauākī Tūnga Pūtea a *Toptronics* hei whakapūrongo i tētahi momo hua **mau tonu**. Ko **ngā whata toa** tētahi o ngā hua i pūrongohia hei taonga, rawa me ngā utauta.

(b) Parahautia te take ko **ngā whata toa** he hua **mau tonu** a *Toptronics*.

Me whakauru ki tō whakautu:

- te whakamāramatanga o tētahi ‘hua’ hei whakamārama i te **take** he hua ngā whata toa
- he whakamārama mō te paerewa **tautuhi** mō tētahi hua e hāngai ana ki ngā whata toa
- he whakamārama he aha ngā whata toa i noho ai he hua **mau tonu**.



Property, plant and equipment is a term used in *Toptronics'* Statement of Financial Position to report on a particular type of **non-current** asset. **Shop shelves** are one of the assets reported as property, plant and equipment.

(b) Justify why **shop shelves** are a **non-current** asset of *Toptronics*.

Include in your answer:

- the definition of an asset to explain **why** the shop shelves are an asset
- an explanation of the **recognition** criteria of an asset as it relates to the shop shelves
- an explanation of why the shop shelves are a **non-current** asset.

PĀTAI TUARUA

I roto i te tau, i whakataua a Dave ki te whakauru mai i tētahi toa tuihono hei kōwhiringa mā ana kiritaki. He mea tango mai ngā mōhiohio i raro i te Tauākī Moni Kapewhiti a *Toptronics* mō ngā tau e rua kua taha.

	2012	2013
Whiwiringa moni	\$	\$
Ngā hokohoko ā-moni (i rō toa)	650 000	700 000
Ngā hokohoko ā-moni (toa tuihono)	0	120 000
Utunga ā-moni		
Utunga ki ngā kaiwhakarato	400 000	500 000

- (a) Parahautia he pēhea e whakaū ai te Tauākī Moni Kapewhiti a *Toptronics* i momoho te whakataua a Dave ki te whakauru mai i tētahi kōwhiringa toa tuihono.

Me whakauru ki tō whakautu:

- tētahi whakaahuatanga o te pūtake o te Tauākī Moni Kapewhiti
- tētahi whakamāramatanga i **pēhea**, me te **take** hoki, i hurihia ai e te whakataua a Dave ki te whakauru mai i tētahi toa tuihono ngā whiwiringa moni ME ngā utunga ā-moni a *Toptronics*
- tētahi whakamāramatanga e pēhea ana te kitea o te **momoho** o te kōwhiringa toa tuihono, ina **whakatauritea** te Tauākī Moni Kapewhiti **WHĀNUI** a *Toptronics* mō te tau 2012 me te 2013.

QUESTION TWO

During the year, Dave made a decision to introduce an online store option for customers. The information below is extracted from *Toptronics*' Cash Flow Statement for the last two years.

	2012	2013
Cash receipts	\$	\$
Cash sales (in store)	650 000	700 000
Cash sales (online store)	0	120 000
Cash payments		
Payments to suppliers	400 000	500 000

(a) Justify how *Toptronics*' Cash Flow Statement confirms that the decision Dave made to introduce an online store option was successful.

Include in your answer:

- a description of the purpose of the Cash Flow Statement
- an explanation of **how** and **why** the decision Dave made to introduce an online store option changed the cash receipts AND cash payment of *Toptronics*
- an explanation of how the **success** of the online store option would be evident, when **comparing** the **FULL** Cash Flow Statement for *Toptronics* for 2012 and 2013.

Toptronics – Tauākī Tūnga Pūtea (tangohanga) i te 31 Poutū-te-rangi 2013		
	Whakamārama	\$Aotearoa
Hua mau tonu		
Haumitanga		
Ngā hea i <i>Telco Ltd</i>	1	20 000

Ngā Whakamārama i Ngā Tauākī Pūtea

1. Haumitanga

Ko ngā haumitanga he hea i roto i a *Telco Ltd*. Ko te uara tūturu onāianeī mō ngā hea he \$24 000, ā, koinei te uara māketē i te 31 Poutū-te-rangi 2013.

- (b) Parahautia i pēhea te whakapūrongo a *Toptronics* i ngā hea i *Telco Ltd* i roto i te tangohanga me te whakamārama o te Tauākī Tūnga Pūtea.

Me whakauru ki tō whakautu:

- tētahi whakamārama i pēhea te whakamahi i te ariā **utu tīmata**
- tētahi whakamārama i pēhea te whakamahi i te āhuetanga kounga o te **hāngaitanga**
- tētahi whakamārama i pēhea i tutuki ai i te nui i pūrongotia i roto i te tangohanga me te whakamārama o te Tauākī Tūnga Pūtea te āhuetanga kounga o te **whakatūturutanga**.

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QUESTION THREE

Dave was able to report to his employees that there had been strong sales growth in each of the last three years. Dave had extracted this sales growth information from *Toptronics'* Income Statements for the last three years.

Toptronics' financial statements are prepared under the assumption that the business is a going concern.

(a) Justify the importance of the concept of **going concern** to the **employees** of *Toptronics*.

Include in your answer:

- an explanation of what **going concern** means as it relates to *Toptronics*
- an explanation of how **sales growth** indicates that *Toptronics* is a going concern at the end of the current year
- an explanation of why it is important to the **employees** of *Toptronics* that the business is a going concern.

I hokona mai e *Toptronics* he wēne kawē hou i tēnei tau mō te \$80 000. He \$4 000 te utu tāpiri ki te tā waitohu ki runga i te wēne kawē. I whakapaua anō e *Toptronics* e \$300 i te marama mō te hinuheu mō te wēne kawē hou.

- (b) (i) Whakamahia te ariā o te whakapaunga **haupū rawa** hei whakamārama i te take ka pūrongohia e *Toptronics* te hokonga o te wēne kawē hou mō te \$84 000.

- (ii) Whakamahia te ariā o te whakapaunga **moni whiwhi** hei whakamārama i te pūrongotanga o te \$300 i te marama mō ngā utu hineheu i ngā tauākī pūtea a *Toptronics*.



Toptronics purchased a new delivery van during the year that cost \$80 000. Sign writing on the delivery van cost an additional \$4 000. *Toptronics* also spent \$300 a month on diesel for the new delivery van.

- (b) (i) Use the concept of **capital** expenditure to explain why *Toptronics* will report the purchase of the new delivery van at \$84 000.

- (ii) Use the concept of **revenue** expenditure to explain the reporting of the \$300 a month spent on diesel in *Toptronics*' financial statements.



**He puka anō mēnā ka hiahiatia.
Tuhia te (ngā) tau pātai mēnā e hāngai ana.**

TAU
PĀTAI

A series of horizontal lines for writing answers, starting from the 'TAU PĀTAI' label and extending across the page.

**He puka anō mēnā ka hiahiatia.
Tuhia te (ngā) tau pātai mēnā e hāngai ana.**

**TAU
PĀTAI**

**MĀ TE
KAIMĀKA
ANAKE**

English translation of the wording on the front cover

Level 2 Accounting, 2013

91174 Demonstrate understanding of accounting concepts for an entity that operates accounting subsystems

9.30 am Friday 29 November 2013

Credits: Four

Achievement	Achievement with Merit	Achievement with Excellence
Demonstrate understanding of accounting concepts for an entity that operates accounting subsystems.	Demonstrate in-depth understanding of accounting concepts for an entity that operates accounting subsystems.	Demonstrate comprehensive understanding of accounting concepts for an entity that operates accounting subsystems.

91174M

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

You should attempt ALL the questions in this booklet.

If you need more room for any answer, use the extra space provided at the back of this booklet.

Check that this booklet has pages 2–24 in the correct order and that none of these pages is blank.

YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.