

91408



NEW ZEALAND QUALIFICATIONS AUTHORITY
MANA TOHU MĀTAURANGA O AOTEAROA

3

SUPERVISOR'S USE ONLY

Level 3 Accounting, 2013

91408 Demonstrate understanding of management accounting to inform decision-making

9.30 am Thursday 21 November 2013

Credits: Four

Achievement	Achievement with Merit	Achievement with Excellence
Demonstrate understanding of management accounting to inform decision-making.	Demonstrate in-depth understanding of management accounting to inform decision-making.	Demonstrate comprehensive understanding of management accounting to inform decision-making.

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

Pull out Resource Booklet 91408R from the centre of this booklet.

You should attempt ALL the questions in this booklet.

If you need more room for any answer, use the extra space provided at the back of this booklet.

Check that this booklet has pages 2–10 in the correct order and that none of these pages is blank.

YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.

TOTAL

ASSESSOR'S USE ONLY

QUESTION TWO

Refer to **Resource One** to answer this question.

In this question, you must provide **detailed and labelled** workings for all your calculations. Labelled workings will be assessed.

- (a) Calculate the break-even sales dollars for 250 mL bottles.

Break-even sales dollars: _____

- (b) Assume that 18 000 kg of olives were harvested from the 300 trees, and when pressed, produced 3 240 litres of extra virgin olive oil. Calculate the expected profit for the year.

Expected profit: _____

QUESTION THREE

Refer to **Resource One** and **Resource Two** in Resource Booklet 91408R to answer this question.

- (a) Complete the cash budget below for *Sole Optimus Olives*, showing the receipts and payments for March, April, and May 2013.

Sole Optimus Olives
Cash Budget

	March	April	May
Receipts			
Total receipts			
Less payments			
Total payments			
Surplus (deficit) of cash			
Opening bank balance	20 250		
Closing bank balance			

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