

SUPERVISOR'S USE ONLY

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Draw a cross through the box (☒)  
if you have NOT written in this booklet

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**Mana Tohu Mātauranga o Aotearoa**  
New Zealand Qualifications Authority

## Level 2 Accounting 2025

### 91176 Prepare financial information for an entity that operates accounting subsystems

Credits: Five

Achievement	Achievement with Merit	Achievement with Excellence
Prepare financial information for an entity that operates accounting subsystems.	Prepare in-depth financial information for an entity that operates accounting subsystems.	Prepare comprehensive financial information for an entity that operates accounting subsystems.

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

**You should attempt ALL the questions in this booklet.**

Pull out Resource Booklet 91176R from the centre of this booklet.

If you need more room for any answer, use the extra space provided at the back of this booklet.

Check that this booklet has pages 2–8 in the correct order and that none of these pages is blank.

Do not write in the margins (//////). This area will be cut off when the booklet is marked.

**YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.**

Refer to **Resource Booklet 91176R** when answering the questions in this booklet. Ensure that the account names you use are consistent with those in the resource booklet. Do NOT use abbreviations.

### QUESTION ONE

Refer to **Resource A** when answering this question.

(a) Complete the following general journal entries. Narrations have been provided for you.

(i) Record office salary owing: \$570.

31/03/25			
	<i>(Recording office salary owing on balance day.)</i>		

(ii) Record bad debts to be written off: \$529 including GST.

31/03/25			
	<i>(Recording bad debts on balance day.)</i>		

(b) Complete the insurance (design and marketing) general ledger account showing all the entries at 31 March 2025, including a closing entry if relevant.

#### Insurance (design and marketing)

31/03/25	Balance			5 730	dr
31/03/25					

- (c) Complete the fully classified Income Statement for *Mere's Design & Marketing* for the year ended 31 March 2025. You have been provided with the total for administrative expenses and do not need to complete this section.

***Mere's Design & Marketing* Income Statement for the year ended 31 March 2025**

	\$	\$	\$
<b>Revenue</b>			
<b>Other income</b>			
<b>Less Expenses</b>			
<b>Administrative expenses</b>			
Total administrative expenses		26 084	
<b>Design and marketing costs</b>			
<b>Finance costs</b>			
<b>Profit (Loss) for the year</b>			

**QUESTION TWO**

Refer to **Resource A** when answering this question.

- (a) Complete the following general journal entries. Narrations have been provided for you.
- (i) Record the invoices issued on 31 March 2025 not yet recorded for design fees received: \$2484 including GST.

31/03/25			
	<i>(Recording invoices for design fees received on credit.)</i>		

- (ii) Record the closing entry for the depreciation on computers.

31/03/25			
	<i>(Closing depreciation on computers for the year.)</i>		

- (b) Complete the accrued expenses general ledger account showing all the entries at 31 March 2025, including a closing entry if relevant.

**Accrued expenses**

31/03/25					

- (c) Complete the following notes of the Statement of Financial Position for *Mere's Design & Marketing* as at 31 March 2025. You do not need to fill in the shaded areas.

***Mere's Design & Marketing***

**Notes to the Statement of Financial Position (extract) as at 31 March 2025**

**1. Accounts receivable**

Accounts receivable	
<i>less</i> Allowance for doubtful debts	

## 2. Property, plant, and equipment (extract)

	Design equipment	Computers	Total
<b>For the year ended 31 March 2025</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Opening carrying amount	15 160		
<i>plus</i> Additions			
<i>less</i> Disposals			
Closing carrying amount			
<b>As at 31 March 2025</b>			
Cost			
Closing carrying amount		23 800	

- (d) Complete the Assets section of the Statement of Financial Position for *Mere's Design & Marketing* as at 31 March 2025.

***Mere's Design & Marketing***  
**Statement of Financial Position (extract) as at 31 March 2025**

	Note	\$	\$
<b>Current assets</b>			
<b>Non current assets</b>			
<b>Total assets</b>			

**QUESTION THREE**

Refer to **Resource A** when answering parts (a) and (b) of this question.

(a) Complete the following general journal entries. Narrations have been provided for you.

(i) Record the invoice received for printing expenses (marketing): \$391 including GST.

31/03/25			
	<i>(Recording the invoice for printing expenses on balance day.)</i>		

(ii) Record the closing entry for drawings.

31/03/25			
	<i>(Closing drawings for the year.)</i>		

(b) Complete the income in advance general ledger account showing all the entries at 31 March 2025, including a closing entry if relevant.

**Income in advance**

31/03/25					

Refer to **Resource B** when answering parts (c) and (d).

(c) Calculate the cash received from accounts receivable for the month ended 30 September 2025. Show and **label** your working, which will be marked.

Cash received from accounts receivable \$ \_\_\_\_\_

- (d) Complete the Statement of Cash Flows for *Mere's Design & Marketing* for the month ended 30 September 2025. Some of the entries have been done for you.

***Mere's Design & Marketing***  
**Statement of Cash Flows for the month ended 30 September 2025**

	\$	\$
<b>Cash receipts</b>		
Accounts receivable		
Cash design fees received		
<i>Total cash receipts</i>		
<b>Cash payments</b>		
Electricity	400	
Accounting expenses	500	
General marketing expenses	3 760	
General office expenses	230	
<i>Total cash payments</i>		
<b>Increase (decrease) in cash</b>		
<b>Opening bank balance</b>		
<b>Closing bank balance</b>		

