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Draw a cross through the box (☒) if you have NOT written in this booklet

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NZQA | Mana Tohu Mātauranga o Aotearoa
New Zealand Qualifications Authority

Level 2 Accounting 2026

91176 Prepare financial information for an entity that operates accounting subsystems

Credits: Five

Achievement	Achievement with Merit	Achievement with Excellence
Prepare financial information for an entity that operates accounting subsystems.	Prepare in-depth financial information for an entity that operates accounting subsystems.	Prepare comprehensive financial information for an entity that operates accounting subsystems.

Check that the National Student Number (NSN) on your admission slip is the same as the number at the top of this page.

You should attempt ALL the questions in this booklet.

Pull out Resource Booklet 91176R from the centre of this booklet.

If you need more room for any answer, use the extra space provided at the back of this booklet.

Check that this booklet has pages 2–8 in the correct order and that none of these pages is blank.

Do not write in the margins (////). This area will be cut off when the booklet is marked.

YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.

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Refer to **Resource Booklet 91176R** when answering the questions in this booklet.
Ensure that the account names you use are consistent with those in the resource booklet.
Do NOT use abbreviations.

QUESTION ONE

Refer to **Resource A** when answering this question.

(a) Complete the following general journal entries. Narrations have been provided for you.

(i) Record rates paid in advance $400 excluding GST.

31/03/26			
	(Recording rates paid in advance on balance day.)		

(ii) Record the invoice received for supplies on hand $1 012 including GST.

31/03/26			
	(Recording invoice on hand for supplies purchased.)		

(b) Complete the accrued expenses general ledger account, showing all the entries at 31 March 2026 including a closing entry if relevant.

Accrued expenses

31/03/26					

(c) Complete the fully classified Income Statement for *Toni's Total Tune-up* for the year ended 31 March 2026. You have been provided with the total for workshop costs and do not need to complete this section.

Toni's Total Tune-up
Income Statement for the year ended 31 March 2026

	$	$	$
Revenue			
Other income			
Less Expenses			
Workshop costs			
Total workshop costs		213 388	
Administrative expenses			
Finance costs			
Profit (Loss) for the year			

QUESTION TWO

Refer to **Resource A** when answering this question.

(a) Complete the following general journal entries. Narrations have been provided for you.

(i) Record the depreciation on workshop equipment on balance day at 12% p.a. diminishing value method.

31/03/26			
	(Recording depreciation on workshop equipment.)		

(ii) Record the entry to close advertising for the year.

31/03/26			
	(Closing advertising for the year.)		

(b) Complete the fees received general ledger account showing all the entries at 31 March 2026, including a closing entry if relevant.

Fees received

31/03/26	Balance			387 400	Cr

(c) Complete the Accounts receivable note to the Statement of Financial Position for *Toni's Total Tune-up* as at 31 March 2026.

Toni's Total Tune-up
Notes to the Statement of Financial Position (extract) as at 31 March 2026

1. Accounts receivable

(d) Complete the fully classified Statement of Financial Position for *Toni's Total Tune-up* as at 31 March 2026. You have been provided with the total for the non-current assets and do not need to complete this section.

***Toni's Total Tune-up* Statement of Financial Position as at 31 March 2026**

	Note	$	$	$
Current assets				
Non-current assets				
Total non-current assets			609 328	
Less liabilities				
Current liabilities				
Non-current liabilities				
Net assets				
Equity				

QUESTION THREE

Each part of this question requires you to refer to a **different resource**. Read each part carefully.

Refer to **Resource A** to answer part (a).

(a) (i) Record the mechanics' wages owing $3 180 on balance day.

31/03/26			
	(Recording mechanics' wages owing.)		

(ii) Complete the rent received general ledger account showing all the entries at 31 March 2026, including a closing entry if relevant.

Rent received

31/03/26	Balance				

Refer to **Resource B** to answer part (b).

(b) Complete the unshaded sections of the Property, plant, and equipment note (extract) to the Statement of Financial Position for *Toni's Total Tune-up* as at 30 June 2026.

Toni's Total Tune-up
Notes to the Statement of Financial Position (extract) as at 30 June 2026

2. Property, plant, and equipment

	Workshop equipment
For the quarter ended 30 June 2026	**$**
Opening carrying amount	74 888
Less Depreciation	
Closing carrying amount	

Refer to **Resource C** to answer part (c).

(c) (i) Calculate the cash received from accounts receivable for the month ended 31 August 2026. Show and label your working, which will be marked.

Cash received from accounts receivable $_____

(ii) Complete the cash payments section of the Statement of Cash Flows for *Toni's Total Tune-up* for the month ended 31 August 2026.

Toni's Total Tune-up
Statement of Cash Flows (extract) for the month ended 31 August 2026

	$	$
Cash payments		
Total cash payments		

Extra space if required.
Write the question number(s) if applicable.

QUESTION NUMBER