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91176R

Mana Tohu Mātauranga o Aotearoa
New Zealand Qualifications Authority

Level 2 Accounting 2026

91176 Prepare financial information for an entity that operates accounting subsystems

Credits: Five

RESOURCE BOOKLET

Refer to this booklet to answer the questions for Accounting 91176.

Check that this booklet has pages 2–4 in the correct order and that none of these pages is blank.

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RESOURCE A

Toni owns *Toni's Total Tune-up*, a sole proprietor vehicle repair and servicing business. Toni employs three mechanics. *Toni's Total Tune-up* owns the land and buildings it operates from. It rents part of the land to a coffee cart for additional income.

The following trial balance and additional information relate to *Toni's Total Tune-up* for the year ended 31 March 2026.

Toni's Total Tune-up Trial Balance as at 31 March 2026

	$		$
Accounts receivable	3 300	Accounts payable	2 000
Advertising	6 210	Accumulated depreciation – office equipment	1 760
Bad debts	400		
Drawings	108 000	Accumulated depreciation – workshop equipment	35 400
Electricity	5 820		
Goodwill	9 000	Allowance for doubtful debts	220
Insurance (office)	5 130	Bank overdraft	2 810
Interest on mortgage	12 000	Capital	350 520
Land and buildings	520 000	Fees received	387 400
Mechanics' wages	123 000	GST (payable)	1 820
Office equipment	8 000	Mortgage (5.3% p.a. due October 2040)	240 000
Office wages	32 000		
Other office expenses	7 400	Rent received	14 560
Rates	4 600		
Repairs & maintenance (workshop)	6 740		
Supplies on hand	2 900		
Supplies used	34 300		
Telephone and internet	2 100		
Workshop cleaning	8 690		
Workshop equipment	120 500		
Workshop expenses	16 400		
	$1 036 490		$1 036 490

Additional information on balance day

- Mechanics' wages owing: $3 180.
- Interest on mortgage is owing.
- Rates $400 excluding GST have been paid in advance.
- Rent received is charged at $299 including GST per week and has been earned the entire year. Rent is received four weeks in advance.
- Invoices issued on balance day for fees received not yet recorded: $7 245 including GST
- Electricity is split 80% workshop expenses and 20% office.
- Depreciation on office equipment is charged at 10% p.a. straight line method.
- Depreciation on workshop equipment is charged at 12% p.a. diminishing value method.
- Invoice on hand on 31 March 2026 for supplies on hand not yet recorded: $1 012 including GST.
- Bad debts to be written off: $414 including GST.
- The allowance for doubtful debts to be 3.0% p.a. Round to the nearest whole number.
- The telephone and internet, and rates expenses, are both reported as administrative expenses.

RESOURCE B

The following information relates to all transactions relevant to the workshop equipment that took place in the first quarter (three months) ended 30 June 2026.

- On 1 June: *Toni's Total Tune-up* purchased, on credit, new workshop equipment for $58 650 including GST.
- On 26 June: *Toni's Total Tune-up* sold old workshop equipment for $9 982 including GST. It was originally purchased for $42 000 excluding GST. On the date of sale, the accumulated depreciation totals $33 910, which includes the additional $250 depreciation for the three months since balance date, resulting in a carrying amount of $8 090.

RESOURCE C

The following information relates to the month of August 2026 for *Toni's Total Tune-up*.

- Balances on 1 August 2026:
  - Bank: $8 230
  - Accounts receivable: $3 380
  - Accounts payable: $12 850.
- Automatic payment every fortnight $1 490 for mortgage repayments.
- Cash and EFTPOS banked from cash customers for fees received $32 400.
- Direct debits for the following expenses:
  - telephone and internet: $180
  - electricity: $500
  - rates: $385.
- Donated a $500 voucher to the local school fair.
- Gave some credit customers an early payment discount: $240.
- Informed by *Trucking World*, a credit customer, that it cannot pay its $1 200 account and is written off.
- Paid accounts payable owed on 1 August 2026 in time to receive a 2% discount.
- Internet payments:
  - mechanics' wages: $8 850
  - office wages: $2 700
  - to the IRD for GST: $8 450.
- Invoices issued to credit customers for fees received: $3 470.
- Invoices received for supplies purchased on credit total: $860.
- Mechanics' wages are owing on 31 August: $1 500.
- Weekly automatic payment for workshop cleaning: $190.
- Paid advertising for the next three months: $1 260.
- Rent received: $1 240 via internet transfer.
- Balance on 31 August 2026: Accounts receivable $1 410.