

New Zealand Qualifications Framework Levels 1 – 3, 2011

Accounting

National Moderator's Report

National Moderator’s Report for Accounting

General Guidance for Assessors

The purpose of external moderation is to provide reassurance that teacher judgements are at the national standard and are made on the basis of assessment materials that are fair and valid.

All assessment materials are expected to:

- give the student the opportunity to meet the requirements of the standard
- include an assessment schedule that gives evidence of appropriate student responses and clear judgements at all levels.

To help to ensure best assessment practice teachers need to access the Subject Specific Resources for Accounting on the NZQA website: **www.nzqa.govt.nz/accounting**

The resources on this webpage include:

1. annotated student exemplars
2. clarification of issues with the standards
3. newsletters - current and archived editions
4. previous national moderator reports
5. a link to the TKI resources

General comments

Level 1

For discussions related to assessing level 1 standards please see the newsletters at the website above.

Level 2

The annotated exemplars for Level 2 standards in Accounting are now available on the following link:

<http://www.nzqa.govt.nz/qualifications-standards/qualifications/ncea/subjects/accounting/exemplars/>

Tasks developed by the Ministry of Education, that can be used as a basis for the assessment of the standards are available on the Ministry's TKI website.

Level 3

For 90504 the students that demonstrate all levels of understanding have been those that engaged with the company. This has meant that they are able to demonstrate understanding of the business activities, market activities and overall global economic conditions, in order to then integrate how these have impacted on the financial results. Familiarity with the company is necessary and student evidence should demonstrate understanding of the economic activities of the company.

There is no requirement for students to calculate their own ratios in order to commence analysis and interpretation. Students should also be dissuaded from reporting on each measurement as a discrete paragraph/heading, as this limits the opportunities of linkages being made.

The National Moderator reports will be replaced by newsletters and clarifications documents from 2012.