

41349 Monitor and update a policy and strategy for asset management

Kaupae Level	6
Whiwhinga Credit	10
Whāinga Purpose	This skill standard is for people intending to work in the asset management industry. People with this skill standard will have the skills to monitor and update a policy and strategy for the asset and the asset management system. This skill standard aligns with the New Zealand Diploma in Infrastructure Asset Management (Level 6) [Ref: 3180].

Hua o te ako me Paearu aromatawai | Learning outcomes and assessment criteria

Hua o te ako Learning outcomes	Paearu aromatawai Assessment criteria
1. Monitor a policy and strategy for the asset and asset management system.	a. Policy and strategy are monitored for compliance with legislation, gaps are identified and follow up actions are recommended.
	b. Policy is monitored for alignment with Te Ao Māori mātaḥono principles, sustainable practices, and gaps are identified and follow up actions are recommended.
2. Update a policy and strategy for the asset and asset management system.	a. Areas where requirements are not met are actioned and updated in line with organisational requirements.
	b. Follow up actions are recorded in line with organisational requirements.

Pārongo aromatawai me te taumata paearu | Assessment information and grade criteria

Assessment specifications:

Assessment against this skill standard must acknowledge and respect Te Tiriti o Waitangi – The Treaty of Waitangi, Te Ao Māori mātaḥono principles, and cultural variations in communication within this context. This includes differences in reo, dialect, mātauranga, tikanga among different iwi, hapū, rohe.

Evidence provided for assessment against this skill standard must be collected in line with legislative requirements and industry standards.

For assessment of this skill standard, an appropriate policy and strategy should be chosen that allow the learner to achieve the assessment criteria.

Definitions:

Assets refer to stationary systems or networks intended to be maintained indefinitely for defined communities through continuous replacement and refurbishment of their components.

Asset management system refers to a set of interrelated or interacting elements to establish asset management policy, asset management objectives and processes to achieve those objectives.

Organisational requirements refer to strategies, policies, procedures, and requirements of the organisation.

Te Ao Māori mātauranga principles refer to whakapapa, kaitiakitanga, manaakitanga, rangatiratanga, tikanga, whanaungatanga, which guide Māori relationships and interactions with the world.

Ngā momo whiwhinga | Grades available

Achieved.

Ihirangi waitohu | Indicative content

Policy and strategy development

- Organisational purpose and context, strategy, and objectives, key elements of an effective asset management policy, compliance, and non-compliance.
- The application of standards, New Zealand laws and contract standards to infrastructure asset management planning, and Te Āo Māori principles.

Policy and strategy updates

- Updates to comply with legislation, industry standards and guidelines,
- Monitoring, updating, and auditing asset management policies, change processes and procedures.

Rauemi | Resources

- Asset Management Programme Guidance available from qualifications@energyinfra-skill.nz.

Pārongo Whakaū Kouna | Quality assurance information

Ngā rōpū whakatau-paerewa Standard Setting Body	Energy and Infrastructure Industry Skills Board
Whakaritenga Rārangi Paetae Aromatawai DASS classification	Engineering and Technology > Infrastructure Civil Engineering > Infrastructure Asset Management
Ko te tohutoro ki ngā Whakaritenga i te Whakamanatanga me te Whakaōritenga CMR	0120

Hātepe Process	Putanga Version	Rā whakaputa Review Date	Rā whakamutunga mō te aromatawai Last date for assessment
Rēhitatanga Registration	1	30 July 2026	N/A
Kōrero whakakapinga Replacement information	N/A		
Rā arotake Planned review date	31 December 2031		

Please contact Energy and Infrastructure Industry Skills Board at qualifications@energyinfra-skill.nz to suggest changes to the content of this skill standard.