



- AS90224 – journal and general ledger entries have been added to this standard (from the deleted AS90221) and the credits have increased from 4 to 5 to reflect this. The title has been amended accordingly. The first achievement criterion has been removed (assessed in AS90220) and a second criterion added (from the deleted AS90221). The explanatory notes have been amended in line with the above.
- AS90225 – the title has been amended to better reflect the intent in this standard. The third and fourth criteria have been incorporated into the other criteria and a more coherent standard has resulted. The explanatory notes have been amended accordingly.
- AS90226 – the title has had minor amendment to emphasise the use of computer software. The achievement criteria have been reworded to better describe the “step-up” between grade levels. The explanatory notes have been amended in line with the above.

**Externally assessed achievement standard 90221, which is a Category D review, expired in December 2004.**

#### **Impact on existing provider accreditations**

None.

#### **Impact on Accreditation and Moderation Action Plan (AMAP)**

AMAP 0226 has been updated to reflect the deletion of AS90221.

#### **Impact on existing qualifications**

None.

#### **Impact of changes on [NCEA Exclusions List](#)**

None.

#### **Summary of main changes to achievement standards' Ids, classification, titles, levels, and credits**

The following summary shows the changes made to the achievement standards as a result of the review. All changes are in **bold**.

##### **Key to review category**

- |          |  |
|----------|--|
| <b>A</b> | Dates changed, but no other changes are made – the replacement achievement standard carries the same Id and a new version number           |
| <b>B</b> | Changes made, but the overall outcome remains the same – the replacement achievement standard carries the same Id and a new version number |
| <b>C</b> | Major changes that necessitate the registration of a replacement achievement standard with a new Id  |
| <b>D</b> | Achievement standard will expire and not be replaced   |

Subfield Accounting  
 Domain Accounting – Generic

| Id    | Title   | Level | Credit | Review Category |
|-------|---|-------|--------|-----------------|
| 90220 | Explore the conceptual basis of accounting for a sole proprietor<br><b>Describe the conceptual basis of accounting for a sole proprietor</b>  | 2     | 3      | B               |
| 90221 | Process financial information for fixed assets and balance-day adjustments  | 2     | 2      | D               |
| 90222 | Investigate and report on accounting subsystems   | 2     | 4      | B               |
| 90223 | Demonstrate an understanding of accounting subsystems<br><b>Demonstrate an understanding of accounting processes for accounting subsystems</b>  | 2     | 4<br>5 | B               |
| 90224 | Report financial information for a sole proprietor registered for GST on the invoice basis<br><b>Prepare financial statements and related accounting entries for sole proprietors</b> | 2     | 4<br>5 | B               |
| 90225 | Analyse, interpret and evaluate financial information for a sole proprietor business<br><b>Analyse and interpret information and make recommendation(s) for a sole proprietor</b>     | 2     | 4      | B               |
| 90226 | Process financial transactions, using computer software, for a sole proprietor<br><b>Use computer software to process financial transactions for a sole proprietor</b>                | 2     | 3      | B               |