

FIELD SOCIAL SCIENCES**Review of *Economics* Level 1-3 achievement standards 90201, 90238, 90629, 90758-90762, and 90778**

Subfield Domain	Economic Theory and Practice	
	Id	Subject reference
Economics	90201	Economics 1.7
	90758-90762	Economics 2.1, 2.2, 2.4, 2.6, 2.7
	90238	Economics 2.3
	90629, 90778	Economics 3.1, 3.5

The Ministry of Education and the Secondary Education Group Assessment business unit of NZQA have completed a review of the achievement standards listed above that were registered in November 2003, December 2004, and November 2005.

New Registration date	November 2006
Date new versions published	November 2006
Planned review date	February 2008 (Level 2) February 2009 (Level 3) February 2010 (Level 1)

Summary of review and consultation process

This review was part of the planned cycle of review for achievement standards and was informed by feedback from secondary schools, advisers, moderators, and examiners.

Main changes resulting from the review**AS90201 (Economics 1.7)**

The second merit criterion has been reworded slightly to clarify requirements. An additional explanatory note (EN) 7 has been added to clearly spell out the referencing requirements for this achievement standard.

AS90758-90762 (Economics 2.1, 2.2, 2.4, 2.6, 2.7)

All the above achievement standards have been designated D category. Four new achievement standards have been written that are aligned with the structure of the Level 1 and Level 3 achievement standards in Economics. These new achievement standards are topic based as opposed to skill based. This change had strong support from the secondary sector.

AS90238 (Economics 2.3)

This achievement standard has been replaced by the new achievement standard AS90798.

AS90629 (Economics 3.1)

The second and third excellence criteria have been amended. 'And' has been replaced with 'or'. This will make excellence a more realistic target for able students. The third achievement criterion has also been amended. 'And' has been replaced with 'or'.

AS90778 (Economics 3.5)

Part of the original EN 4, relating to referencing requirements, has been moved into a new EN 10. This emphasises this requirement within the achievement standard.

Externally assessed achievement standards, 90238, 90758, 90759, 90761, & 90762 categorised as category C or D expire at the end of December 2006.

Internally assessed achievement standard 90760 categorised as category D expires at the end of December 2007.

Impact on existing provider accreditations

None.

Impact on Accreditation and Moderation Action Plan (AMAP)

None.

Impact on existing qualifications

None.

Impact of changes on [NCEA Exclusions List](#)

The NCEA Exclusions List will need to be updated upon the expiry of achievement standard 90760.

Summary of main changes to achievement standards' Ids, classification, titles, levels, and credits

The following summary shows the changes made to the achievement standards as a result of the review. All changes are in **bold**.

Key to review category

- A** Dates changed, but no other changes are made - the new version of the standard carries the same Id and a new version number
- B** Changes made, but the overall outcome remains the same - the new version of the standard carries the same Id and a new version number
- C** Major changes that necessitate the registration of a replacement achievement standard with a new Id
- D** Achievement standard will expire and not be replaced

Subfield Economic Theory and Practice
Domain Economics

Id	Title	Level	Credit	Review Category
90201	Carry out an economic investigation	1	3	B
90238	Demonstrate an awareness of government policies related to economic issues	2	4	C
90798	Describe government policies in relation to economic issues	2	6	
90629	Understand marginal analysis and the behaviour of firms	3	5	B

Id	Title	Level	Credit	Review Category
90758	Define and describe economic concepts and terms in relation to given issues	2	3	D
90759	Use economic models to illustrate aspects of given issues	2	4	D
90760	Carry out an investigation of a current economic issue	2	6	D
90761	Process and interpret statistical data in relation to given economic issues	2	4	D
90762	Describe economic effects of given issues	2	3	D
90778	Collect and process information, and carry out an economic analysis	3	5	B
90794	Describe inflation and its causes and effects using economic models	2	4	New
90795	Describe international trade and its causes and effects using economic models	2	4	New
90796	Describe economic growth and its causes and effects using economic models	2	4	New
90797	Process, present and analyse statistical data in relation to given economic issues	2	6	New