

AS90200

The existing wording of this achievement standard has been kept for this version, with the exception of a minor change to EN 4 related to the requirements for achievement with excellence.

AS90201

The achievement criteria for each level of achievement have been merged. The criterion for achievement with excellence includes the term 'evaluate' which is defined in EN 2.

Impact on Accreditation and Moderation Action Plan (AMAP)

None.

Impact on existing qualifications

None.

Impact of changes on [NCEA Exclusions List](#)

None.

Summary of main changes to achievement standards' Ids, classification, titles, levels, and credits

The following summary shows the changes made to the achievement standards as a result of the review. All changes are in **bold**.

Key to review category	
A	Dates changed, but no other changes are made - the new version of the standard carries the same Id and a new version number
B	Changes made, but the overall outcome remains the same - the new version of the standard carries the same Id and a new version number
C	Major changes that necessitate the registration of a replacement achievement standard with a new Id
D	Achievement standard will expire and not be replaced

Subfield Economic Theory and Practice
Domains Economics

Id	Title	Level	Credit	Review Category
90195	Describe concepts related to consumer choice and demand	1	4	B
90196	Describe producers, production, and resources and their use Describe producers, resources and production	1	5	B
90197	Describe the concept of supply	1	3	B
90198	Describe the market Describe the market and market equilibrium	1	5	B
90199	Describe relationships between sectors of the economy Describe major sectors of the economy and the relationships between them	1	2	B

Id	Title	Level	Credit	Review Category
90200	Understand and use the consumer decision-making model	1	2	B
90201	Carry out an economic investigation	1	3	B