

FIELD BUSINESS**Review of *Organisational Direction and Strategy* unit standard 7445**

Subfield	Domain	Id
Business Operations and Development	Organisational Direction and Strategy	7445

NZQA National Qualifications Services (NQS) has completed the review of the unit standard listed above.

Date new version published

January 2010

Planned review date

December 2014

Summary of review and consultation process

Unit standard 7445 had not been reviewed since its registration in 1996. It was revised in 2007, only as part of the review of the other unit standards in the Organisational Direction and Strategy domain, with the intention of its being reviewed “alongside other standards on risk management”.

The review of unit standard 7445 was undertaken at the request of the New Zealand Society for Risk Management in preparation for the adoption of a new risk management standard: AS/NZS ISO 31000:2009 *Risk management – Principles and guidelines*.

Stakeholders were identified by the New Zealand Society for Risk Management and by NQS, and were consulted and invited to participate in the review. The review panel that was formed drafted an amended standard, which was endorsed by the stakeholder consultation network.

Main changes resulting from the review

Unit standard 7445 was replaced by a new unit standard, which is significantly different. The new unit standard reflects contemporary approaches to organisational risk management.

The category C unit standard will expire at the end of December 2011.

Impact on existing provider accreditations

None.

Impact on Accreditation and Moderation Action Plan (AMAP)

None.

Impact on existing qualifications

Qualifications that contain the reviewed standards or classifications are tabled below.

Affected	The qualification lists a reviewed classification (domain or subfield) in an elective set The qualification lists a standard that has changes to level or credits The qualification lists a C or D category standard
Not materially affected	The qualification lists a standard that has a new title The qualification lists a standard that has a new classification

The following qualification is affected by the outcome of this review. The standard setting body (SSB) has been advised that it requires revision.

Qualification title	Classification or standard in the qualification	SSB Name
National Diploma in Professional Practice in Design and Construction Consultancy [Ref: 0586]	7445	Infratrain

Review Categories and changes to classification, title, level, and credits

All changes are in **bold**.

Key to review category	
A	Dates changed, but no other changes are made - the new version of the standard carries the same Id and a new version number
B	Changes made, but the overall outcome remains the same - the new version of the standard carries the same Id and a new version number
C	Major changes that necessitate the registration of a replacement standard with a new Id
D	Standard will expire and not be replaced

Subfield Business Operations and Development
Domain Organisational Direction and Strategy

Id	Title	Level	Credit	Review Category
7445	Evaluate and manage corporate risk	6	15	C
25778	Manage risk in an organisation	6	10	