

CMR for Real Estate [Ref: 0070] version 5

Review of *Real Estate Industry Training Organisation Ltd (REAL ITO)* CMR

The REAL ITO has completed the review of the Consent and Moderation Requirements (CMR) above.

Date new version published

August 2011

The next CMR review is planned to take place during 2015.

Summary of review

The CMR was reviewed after completion of a review of existing, and development of new, unit standards for the real estate residential property management industry sector. Changes to the CMR were made to ensure the requirements for consent to assess against these unit standards were clear.

Input into the review of the CMR was sought from industry representatives, industry advisory groups and tertiary education organisations. Feedback received supported the proposed changes to the CMR.

Compliance with new requirements

Requirements for consent to assess will apply with effect from September 2011.

Organisations with consent to assess will be expected to be able to demonstrate compliance with the CMR from January 2012 onwards.

Main changes

Requirements for Consent to Assess (RCA)

Industry or sector-specific requirements for consent to assess

Criterion 3 was amended to clarify the difference between consent to assess requirements for the real estate licensing unit standards and other real estate industry sector-specific unit standards.

Moderation Requirements (MR)

None.