

Field Business

Revision and rollover of *Financial Management*

Subfield	Domain	ID
Financial Management	Credit Administration	16757-16759, 21415, 21416
	Credit Management	16760, 16761, 16958-16960, 17701, 17703, 17704

Forest Industries Training and Education Council (FITEC) has completed the revision and rollover of the unit standards listed above.

Date new versions published

November 2012

Planned review date

December 2013

Summary

The unit standards were revised to update the references to legislation; extend the planned review date to 2013 in order to maintain currency during the Sector Review process, and address an issue with the assessability of these standards.

Main changes

- References to legislation were updated in standards 17703, 17704 and 21415.
- The planned review date was amended to December 2013.
- Format was updated to the new template.
- The following statement was added as an explanatory note to all unit standards listed:

This unit standard may be assessed on-job in the workplace using naturally occurring evidence or in off-job simulated work situations designed to draw upon similar performance to that required in work in a credit administration and/or credit management context.

Detailed list of unit standards – classification, title, level, and credits

No changes have been made to classification, title, level or credits for these unit standards

Business > Financial Management > Credit Administration

ID	Title	Level	Credit
16757	Determine applicant's suitability for credit	3	10
16758	Administer financial collection processes	3	10
16759	Demonstrate telephone techniques for debt collection	3	5
21415	Demonstrate knowledge of legislation applicable to credit control	3	5
21416	Administer credit control	3	10

Business > Financial Management > Credit Management

ID	Title	Level	Credit
16760	Demonstrate knowledge of credit dispute resolution processes	4	5
16761	Demonstrate knowledge of the repossession of goods in accordance with the Credit (Repossession) Act	4	10
16958	Evaluate credit worthiness	4	10
16959	Manage credit facilities	4	10
16960	Manage credit policies and procedures	5	10
17701	Produce and distribute management reports to manage credit risk	4	10
17703	Apply legal requirements to credit contracts	4	10
17704	Recover debt using legal proceedings	4	10