

Field Business

Review, and revision and rollover of *Accounting - Middle Level* unit standards

Subfield	Domain	ID
Accounting	Accounting - Middle Level	11609, 11618

NZQA National Qualifications Services has completed the review of unit standard 11609 and the revision and rollover of unit standard 11618.

Date new versions published

January 2016

Planned review date

December 2020

Summary

The unit standards in domain Accounting - Middle Level were reviewed in light of the development of new unit standards for the new New Zealand business qualifications (<http://www.nzqa.govt.nz/qualifications-standards/qualifications/business-qualifications/review-of-business-qualifications/>). A key issue for the review was duplication of content between the two set of standards.

As a result, 9 of the 11 standards in the domain will be replaced by new standards, and will expire at the end of 2018, to coincide with the expiry of National qualifications in Business. This expiry will be actioned when the new standards are listed on the Directory of Assessment Standards.

Unit standards 11609 and 11618 were unaffected by duplication with the new standards.

Main changes

- 11609 was reviewed to refocus the expression of the outcome to reduce the likelihood of perceived duplication with new standard(s): the outcome nevertheless is essentially unchanged. The standard has also been streamlined.
- A new explanatory note was added to both standards about their relevance to the new qualifications.

Detailed list of unit standards – classification, title, level, and credits

All changes are in **bold**.

Reviewed standard

Key to review category	
A	Dates changed, but no other changes are made - the new version of the standard carries the same ID and a new version number
B	Changes made, but the overall outcome remains the same - the new version of the standard carries the same ID and a new version number
C	Major changes that necessitate the registration of a replacement standard with a new ID
D	Standard will expire and not be replaced

Business > Accounting > Accounting - Middle Level

ID	Title	Level	Credit	Review Category
11609	Perform the accounting functions for cash transactions Complete a bank reconciliation for a business entity	4	2	B

Revised and rolled over standard

Business > Accounting > Accounting - Middle Level

ID	Title	Level	Credit
11618	Perform the accounting functions for inventory	4	2