

Field Business**Review of *Credit Management* unit standard 16761**

Subfield	Domain	ID
Financial Management	Credit Management	16761

The Skills Organisation has completed the review of unit standard 16761.

Date new version published

August 2016

Planned review date

December 2020

Summary

The unit standard has been reviewed to recognise that the law relating to credit repossessions has changed, and moved from the Credit (Repossessions) Act 1997 to the Credit Contracts and Consumer Finance Act 2015.

Main changes

- Planned review date has been changed to 31 December 2020
- Reference to applicable legislation has been changed.
- Description of phase over arrangements has been added.
- Outcome 4 (Miscellaneous legislation) has been updated to cover measures that are more relevant to the current environment.

Detailed list of unit standards – classification, title, level, and credits

All changes are in **bold**.

Key to review category	
A	Dates changed, but no other changes are made - the new version of the standard carries the same ID and a new version number
B	Changes made, but the overall outcome remains the same - the new version of the standard carries the same ID and a new version number
C	Major changes that necessitate the registration of a replacement standard with a new ID
D	Standard will expire and not be replaced

Business> Financial Management> Credit Management

ID	Title	Level	Credit	Review Category
16761	Demonstrate knowledge of the repossession of goods in accordance with the Credit (Repossession) Act Demonstrate knowledge of the repossession of goods in accordance with credit repossession legislation	4	10	B