#### FIELD Real Estate

## New and republication of Real Estate qualifications

### Republished qualifications

National Certificate in Real Estate (Salesperson) (Level 4) [Ref: 1543]

National Certificate in Real Estate (Branch Manager) (Level 5) [Ref: 1288]

National Diploma in Real Estate (Agent) (Level 5) [Ref: 1731]

New Zealand Certificate in Real Estate (Salesperson) (Level 4) [Ref: 3111]

The Skills Organisation (Skills) has republished the qualifications listed above.

### **New qualification**

## New Zealand Certificate in Real Estate (Branch Manager) (Level 5) [Ref: 3580]

Skills has also developed the qualification listed above.

### Date new versions published

January 2017

The next qualification review for the new qualification is planned to take place by December 2021.

# Reason for the development and republication

In the Real Estate Sector Targeted Review of Qualifications (TRoQ) review that took place in 2014, it was decided that the National Certificate in Real Estate (Branch Manager) (Level 5) [Ref: 1288] would not be directly replaced by a New Zealand qualification. The proposed qualification pathway specified that the needs of both Branch Managers and Agents would be addressed by the New Zealand Diploma in Business (with strand in Real Estate) (Level 6) [Ref: 2460].

However, when the legislative framework of the Real Estate Agents Act 2008 was to be amended, it was finally determined that the proposed qualification pathway did not meet the intention of the Real Estate Agents Act 2008. Discussions between the Ministry of Justice, Real Estate Agents Authority, New Zealand Qualifications Authority, and Skills triggered the development of a new qualification to meet the specific needs of Branch Managers.

The national qualifications required an extension to the last date for entry into programmes leading to them in order allow for changes to the regulations for the real estate industry to be finalised and new qualifications to be available for delivery. The last date for assessments to take place for the national qualifications was not extended and remains at 31 December 2019.

## Main changes resulting from the development and republication

• [Ref: 1288] was republished to remove reference under transition information to the New Zealand Diploma in Business (Level 6) with strands [Ref: 2460] and to extend the last date for entry into programmes leading to the qualification (from December

- 2017 to December 2018).
- [Ref: 1543] and [Ref: 1731] were republished to extend the last date for entry into programmes leading to the qualification (from December 2017 to December 2018).
- [Ref: 3111] was republished as it contains transition information relating to the last date for entry into [Ref: 1543].
- A new qualification [Ref: 3580] was developed to meet legislative requirements.