

Field Business

Review of *Business* unit standards

Subfield	Domain	ID
Business Operations and Development	Human Resource Management	6407
Financial Management	Financial Skills	6410, 20078
Marketing	Generic Marketing	19024

NZQA National Qualifications Services has completed the review of the unit standards listed above.

Date new versions published

July 2017

Planned review date

December 2022

Summary

The review updated these unit standards to better align with the current environment for small businesses, and to make the standards more relevant to a wider audience. Two new standards were also developed.

Main changes

- Unit standards 6410 and 20078 were extensively amended to reflect current operating realities for small business and were moved to domain *Small Business*.
- Unit standard 6407 was recommended for expiry.
- Unit standard 19024 was replaced by 30388.
- Two new unit standards were developed.

Category C and D unit standards will expire at the end of December 2019.

The last date for assessment of superseded versions of Category B unit standards is December 2020.

Impact on existing organisations with consent to assess

Current consent for			Consent extended to		
Nature of consent	Classification or ID	Level	Nature of consent	Classification or ID	Level
Subfield	Financial Management	3 - 7	Standard	20078	3
Subfield	Financial Management	5 - 7	Standard	6410	5
Domain	Financial Skills	3 - 6	Standard	20078	3
Domain	Financial Skills	5 - 6	Standard	6410	5
Subfield	Marketing	5 - 8	Standard	30388	5
Domain	Generic Marketing	5 - 7	Standard	30388	5
Standard	19024	5	Standard	30388	5

Detailed list of unit standards – classification, title, level, and credits

All changes are in **bold**.

Key to review category	
A	Dates changed, but no other changes are made - the new version of the standard carries the same ID and a new version number
B	Changes made, but the overall outcome remains the same - the new version of the standard carries the same ID and a new version number
C	Major changes that necessitate the registration of a replacement standard with a new ID
D	Standard will expire and not be replaced

Business > Business Operations and Development > Human Resource Management

ID	Title	Level	Credit	Review Category
6407	Establish human resource needs of the small business operation	5	5	D

Business > Financial Management > Financial Skills

Business > **Business Operations and Development > Small Business**

ID	Title	Level	Credit	Review Category
6410	Manage financial resources for a small business enterprise Manage financial resources for a small business	5	5 8	B
20078	Describe taxation, financial, and insurance responsibilities for small business owner-operators Demonstrate knowledge of taxation, financial, and insurance responsibilities for small businesses	3	4 7	B

Business > Marketing > Generic Marketing

Business > **Business Operations and Development > Small Business**

ID	Title	Level	Credit	Review Category
19024	Apply marketing concepts within a small business	5	7	C
30388	Market a small business's product or service	5	10	

Business > Business Operations and Development > Small Business

ID	Title	Level	Credit	Review Category
30389	Envision and plan for the future of a small business in a changing environment	5	10	New
30390	Comply with health and safety legislation as a small business	5	8	New