

Change report for the review of the Financial Capability New Zealand Qualifications

Reviewed qualifications

[Ref]	Version	Qualification title	Level	Credits
2248	1	New Zealand Certificate in Personal Financial Capability (Level 2)	2	60
2249	1	New Zealand Certificate in Personal Financial Capability (Level 3)	3	60

Review information

Qualification Developer	The Skills Organisation
Reason for the review	Scheduled 5 year review of qualifications
Review date	September 2019
Outcome date	November 2019
Next review date	30 November 2024

Summary of review and consultation process

The Skills Organisation has consulted with the training provider and major stakeholders in a review of the qualifications. Feedback from the sector has been that the qualification requires only minor changes to remain current and fit for purpose. Consultation for the review was conducted by consultation meeting and email. The result of the review will be version 2 of both qualifications.

Main changes resulting from the review

The title of the New Zealand Certificate in Personal Financial Capability and Financial Services (Level 3) was updated to the New Zealand Certificate in Personal Financial Capability (Level 3).
 Conditions relating to the qualification graduate outcomes were removed from both qualifications.
 Minor changes were made to the qualification graduate outcomes to strengthen, without changing the intent.

Review outcome

Reference	Version	Reviewed qualification	Outcome category	New qualification details/version (if applicable)
2248	1	New Zealand Certificate in Personal Financial Capability (Level 2)	<i>B-New version of qualification</i>	2
2249	1	New Zealand Certificate in Personal Financial Capability (Level 3)	<i>B-New version of qualification</i>	2

Qualification review outcome categories

Outcome	Result	Category
No changes are identified to the qualification	Qualification version number and NZQF ID remain the same. New review date is required.	A
Minor changes are identified to the qualification	New version of qualification is required (NZQF ID remains the same). New review date is required.	B
Significant changes are required to the qualification	New replacement qualification is required with a new NZQF ID. The existing qualification will expire.	C
The qualification is no longer required by industry	The qualification will expire with no replacement.	D

Transition information

Reference	Version	Qualification title	Last date of entry*	Last date of assessment
2248	1	New Zealand Certificate in Personal Financial Capability (Level 2)	N/A	31 December 2022
2249	1	New Zealand Certificate in Personal Financial Capability and Financial Services (Level 3)	N/A	31 December 2022

**only required for outcome category C or D*