

## Change report for the review of *Financial Services New Zealand Qualification*

### Reviewed qualification

Ref	Qualification title	Level	Credits
2315	New Zealand Certificate in Financial Services (Level 5) with strands in Financial Advice, Investment, Life and Health Insurance, General Insurance, Residential Property Lending, Personal Lending, Banking, and Trustee Services	5	60 - 75

### Review information

Review completed by	The Skills Organisation
Reason for the review	Scheduled review
Date new version listed	January 2019
Next qualification review date	January 2024

### Summary of review and consultation process

A series of meetings was held with industry specialists between March and October 2018. This group considered the GPOs of the qualification core and strands.

Overall, the group required only minor changes to refine wording for easier understanding by the relevant audiences and re-organise some of the content to allow more straightforward progress and completion.

### Main changes resulting from the review

The detailed content of the Financial Advice strand was re-distributed into Core, and each of the remaining strands as appropriate, and the strand names were updated. The credit range for the qualification was reduced accordingly.

The graduate outcomes – what a graduate can collectively be, do, and know – are inherently unchanged following review. For this reason, the qualification has been reviewed and version 2 has been listed.

**Review outcome** – changes are in **bold**.

Ref	Qualification title	Outcome category
2315	<p>New Zealand Certificate in Financial Services (Level 5) with strands in, Financial Advice, Investment; Life, Disability, and Health Insurance; General Insurance; Residential Property Lending; Personal Lending; Banking; Trustee Services</p> <p><b>New Zealand Certificate in Financial Services (Level 5) with strands in Investment; Life, Disability, and Health Insurance; General Insurance; Residential Property Lending; Personal Lending; Banking; and Trustee Services</b></p>	B

### Qualification Review categories (KEY)

Outcome	Result	Category
No changes are identified to the qualification	Qualification version number and NZQF ID remain the same. New review date is required.	A
Minor changes are identified to the qualification	New version of qualification is required (NZQF ID remains the same). New review date is required.	B
Significant changes are required to the qualification	New replacement qualification is required with a new NZQF ID. The existing qualification will expire.	C
The qualification is no longer required by industry	The qualification will expire without replacement.	D

### Transition information

The last date for assessments to take place for version 1 of this qualification is 31 December 2022.

It is anticipated that no existing candidates will be disadvantaged by these transition arrangements. However, anyone who feels that they have been disadvantaged may appeal to:

The Skills Organisation  
 FREEPOST 5164  
 PO Box 24469  
 Royal Oak  
 Auckland 1345

Telephone: 09 525 2590

Email: [reviewcomments@skills.org.nz](mailto:reviewcomments@skills.org.nz)