

Change report for the review of Financial Services New Zealand Qualification

Reviewed qualifications

[Ref]	Version	Qualification title	Level	Credits
2650	1	New Zealand Diploma in Financial Services (Level 6) with strands in Banking, Financial Advice, Insurance, and Investment	6	120

Review information

Qualification Developer	The Skills Organisation
Reason for the review	Scheduled review of qualifications
Review date	July 2019
Outcome date	August 2019
Next review date	N/A

Summary of review and consultation process

This qualification was registered in 2015. Despite the identified need, industry did not exhibit the expected level of interest. No training providers have developed programmes to deliver the qualification.

The Skills Organisation has consulted major stakeholders, training providers, and regulatory bodies on the need for the qualification. Feedback from the sector has been that there is no foreseeable need.

The qualification is therefore no longer required and will be designated expiring without replacement. If a future need did emerge, Skills would develop a qualification to meet that need.

Main changes resulting from the review

The qualification will expire 31 December 2020 without replacement.

Review outcome

Reference	Version	Reviewed qualification	Outcome category	New qualification details/version (if applicable)
2650	2	New Zealand Diploma in Financial Services (Level 6) with strands in Banking, Financial Advice, Insurance, and Investment	<i>D-Qualification will expire with no replacement</i>	None

Qualification review outcome categories

Outcome	Result	Category
No changes are identified to the qualification	Qualification version number and NZQF ID remain the same. New review date is required.	A
Minor changes are identified to the qualification	New version of qualification is required (NZQF ID remains the same). New review date is required.	B
Significant changes are required to the qualification	New replacement qualification is required with a new NZQF ID. The existing qualification will expire.	C
The qualification is no longer required by industry	The qualification will expire with no replacement.	D

Transition information

Reference	Version	Qualification title	Last date of entry	Last date of assessment
2650	2	New Zealand Diploma in Financial Services (Level 6) with strands in Banking, Financial Advice, Insurance, and Investment	31 December 2019	31 December 2020

As there are no existing candidates, none will be disadvantaged by these transition arrangements; however, anyone who feels they have been disadvantaged can appeal to the ITO at:

The Skills Organisation
PO Box 24469
Royal Oak
Auckland 1345

Telephone 09 525 2590
Email reviewcomments@skills.org.nz