

Field Business**Review of Accounting - Middle Level unit standards**

Subfield	Domain	ID
Accounting	Accounting - Middle Level	11609, 11618, 29010-29023

NZQA National Qualifications Services has completed the review of the unit standards listed above.

Date new versions published

October 2020

Summary

The review discovered very low levels of usage of the unit standards and no discernible intention of future usage, following direct contact with all stakeholders, and consultation on the NZQA website.

Main change

All 16 unit standards were designated expiring without replacement.

These Category D unit standards will expire at the end of December 2023

Detailed list of unit standards – classification, title, level, and credits

Key to review category	
A	Dates changed, but no other changes are made - the new version of the standard carries the same ID and a new version number
B	Changes made, but the overall outcome remains the same - the new version of the standard carries the same ID and a new version number
C	Major changes that necessitate the registration of a replacement standard with a new ID
D	Standard will expire and not be replaced

Business > Accounting > Accounting - Middle Level

ID	Title	Level	Credits	Review category
11609	Complete a bank reconciliation for a business entity	4	2	D
11618	Perform the accounting functions for inventory	4	2	D
29010	Apply the elements of accounting to support a business entity	4	15	D
29011	Prepare tax returns for a business entity	4	10	D
29012	Manage accounts payable and receivable for a business entity	4	13	D
29013	Prepare payroll for a business entity	4	12	D
29014	Apply accounting principles and practices for a business entity	5	22	D
29015	Analyse and communicate financial information, and evaluate and minimise financial risk for a business entity	5	23	D
29016	Apply tax rules for individuals and small businesses	5	5	D
29017	Prepare budgets and monitor business performance against budgets for a business entity	5	10	D
29018	Prepare financial reports for companies and comply with ethical requirements	6	12	D

ID	Title	Level	Credits	Review category
29019	Analyse and communicate financial and non-financial information for strategic decision-making for a business entity	6	8	D
29020	Evaluate and use management accounting information for a business entity	6	10	D
29021	Integrate business finance techniques for a business entity	6	10	D
29022	Evaluate and use accounting information systems for a business entity	6	10	D
29023	Apply tax rules to New Zealand business entities	6	10	D